

FOR IMMEDIATE RELEASE

29 May 2020

## Quilter plc

### Results of Odd-lot Offer and transaction in own shares

Quilter plc ("**Quilter**" or the "**Company**") announces that following the closure of the Odd-lot Offer on Friday 15 May 2020, the Company has today purchased a total of 16,263,364 of its own ordinary shares of 7 pence each as follows:

- i) 169,264 ordinary shares held on the UK share register were purchased at a price of 120.24 pence (GBP) per share; and
- ii) 16,094,100 ordinary shares held on the South African share register were purchased at a price of 2,812.63 cents (ZAR) per share.

The Odd-lot Offer was implemented on Wednesday 11 March 2020 in order to reduce the Company's shareholder base, which was unusually large for a company of its size. Following the implementation of the Odd-lot Offer, the Company's shareholder base has been reduced by circa 45% (209,282 shareholders). This reduction will reduce administrative costs, including, for example, the costs of printing and distributing financial statements, circulars and notices.

As set out in the announcement made on Friday 24 April 2020, the above prices were calculated as follows:

- i) in the case of ordinary shares held on the UK Register, a 5% premium to the volume weighted average price of ordinary shares traded on the London Stock Exchange over the five trading days prior to Friday 24 April 2020; and
- ii) in the case of ordinary shares held on the SA Register, a 5% premium to the volume weighted average price of ordinary shares traded on the Johannesburg Stock Exchange over the five trading days prior to Friday 24 April 2020.

Odd-lot Holders recorded on the UK Register will be paid in pounds sterling.

Odd-lot Holders on the SA Register will be paid in rand by direct credit. No cheques will be issued. Shareholders who participate in an Odd-lot Offer and who hold their ordinary shares in Strate through a CSDP or broker will receive payment in accordance with the mandate signed between the CSDP or broker.

It is expected that payment will be made on or around Friday 29 May 2020, at the risk of the relevant Odd-lot Holder.

The shares purchased by the Company represent approximately 0.87% of the existing issued share capital of the Company and will all be held as treasury shares. Following the above purchase, the Company holds 16,263,364 ordinary shares as treasury shares. The total number of ordinary shares in issue (excluding shares held as treasury shares) is 1,848,115,891.

### **Enquiries:**

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Jane Goodland – Corporate Affairs Director              Tel: +44 (0)7790 012 066

Patrick Gonsalves – Company Secretary                  Tel: + 44 (0)7391 867 081

### **Registrars**

If you are a Quilter shareholder and have a question about the Odd-lot Offer or your Quilter shares, please contact our Registrars using the contact details below.

| <b>Shareholders on the UK Register</b> |  |
|--|--|
| Equiniti                               | Equiniti Limited, Aspect House, Spencer Road, Lancing, West Sussex BN99 6DA<br><br><a href="https://help.shareview.co.uk">https://help.shareview.co.uk</a><br><br>Tel: +44 (0)333 207 6514* (calling from the UK)<br>Tel: +44 (0)121 415 0993 (calling from overseas)<br><br>*Lines are open Monday to Friday between 09:00 and 17:00 (UK time), excluding public holidays in England and Wales. |

| <b>Shareholders on the South African Register</b> |  |
|---|--|
| Link Market Services South Africa (PTY) Limited   | Link Market Services South Africa (PTY) Limited, PO Box 10462, Johannesburg, 2000, South Africa<br><br>Email: <a href="mailto:investorenquiries@linkmarketservices.co.za">investorenquiries@linkmarketservices.co.za</a><br><br>Tel: 086 140 0110/086 154 6566 (calling from South Africa)<br>Tel: +27 11 029 0251/+27 11 715 3000 (calling from overseas) |

| <b>Shareholders in Namibia</b>    |   |
|-----------------------------------|---|
| Transfer Securities (PTY) Limited | Transfer Securities (PTY) Limited, PO Box 2401, Windhoek, Namibia |

|  |   |
|--|---|
|  | Email: ts@nsx.com.na<br>Tel: +264 (0) 227 647 |
|--|---|

| <b>Shareholders in Malawi</b> |   |
|-------------------------------|---|
| National Bank of Malawi       | National Bank of Malawi, PO Box 945, Blantyre, Malawi<br>Email: legal@natbankmw.com<br>Tel: +265 182 0622/+265 182 0054 |

| <b>Shareholders in Zimbabwe</b> |  |
|---------------------------------|--|
| Corpserve Registrars (PVT) Ltd  | Corpserve Registrars (PVT) Ltd, PO Box 2208 Harare, Zimbabwe<br>Email: corpserve@escrowgroup.org<br>Tel: +263 242 751 559/+263 242 751 561 |

### **About Quilter plc**

Quilter plc is a leading wealth management business in the UK and internationally, helping to create prosperity for the generations of today and tomorrow.

Quilter plc oversees £95.3 billion in customer investments (as at 31 March 2020).

It has an adviser and customer offering spanning: financial advice; investment platforms; multi-asset investment solutions; and discretionary fund management.

The business is comprised of two segments: **Advice and Wealth Management** and **Wealth Platforms**.

Advice and Wealth Management encompasses the financial planning businesses, Quilter Financial Planning, Quilter Private Client Advisers and Quilter Financial Advisers; the discretionary fund management business, Quilter Cheviot; and Quilter Investors, the Multi-asset investment solutions business. Wealth Platforms includes the Old Mutual Wealth UK Platform and Quilter International, including AAM Advisory in Singapore.

Since its IPO in June 2018, the Group's businesses have progressively re-branded to Quilter. The UK Platform will be the final business to rebrand; this will follow the safe delivery of the new platform technology. Descriptor for re-branded business units:

| <b>Previous</b>                           | <b>New</b>                      |
|---|---------------------------------|
| Intrinsic                                 | Quilter Financial Planning      |
| Old Mutual Wealth Private Client Advisers | Quilter Private Client Advisers |
| Quilter Investors                         | Quilter Investors               |

Quilter Cheviot  
UK Platform  
International

Quilter Cheviot  
Quilter Investment Platform  
Quilter International