

Our ref: 8424

Fund name and objective change

I am writing to you because you invested in the L&G Future World Climate Change Equity Factors Index fund, provided by Legal & General (Unit Trust Managers) Limited.

Legal & General changed the name and objective of the fund on **17 March 2025**.

When a fund changes, we normally try to write to you as soon as possible, to give you time to discuss the situation with your financial adviser and decide if you need to take any action. On this occasion, we did not tell you about the event until now because we did not receive sufficient prior notification from Legal & General (Unit Trust Managers) Limited. I am sorry that we did not write to you about this change sooner and for any inconvenience or concern that you have experienced because of this delay.

You'll see the new fund name on our valuations and statements.

Old fund name	New fund name
L&G Future World Climate Change Equity Factors Index	L&G Future World Global Multi-Factor ESG Tilted and Optimised Index

The old and new objectives are overleaf for you to compare.

You may want to speak to your financial adviser about the impact of the change. Please speak to them before making any investment decisions, or if you have any questions about the change.

If you don't have a financial adviser, we recommend that you consider the benefits of receiving professional financial advice, which can be especially important when you need to make investment decisions. If you would like to search for an adviser in your area you can start by visiting quilter.com/financial-advice/find-an-adviser.

How this affected your account

- **The value of your holding** – The changes may affect the value of your fund holding. The costs in relation to realigning the portfolio to the New Benchmark Index were borne by the fund and estimated to be approximately 0.04% of the fund value.
- **Risk profile** – The fund's risk profile may change.
- The Ongoing Charges Figure (OCF) / Total Expense Ratio (TER) will not change.

The OCF/TER represents the ongoing charges for the fund, expressed as a percentage. It is the sum of the Annual Management Charge (AMC) and all other running costs of the fund. OCF is increasingly replacing TER.

Why the funds changed

The FCA introduced new rules and requirements to help consumers navigate the market for sustainable investment products. These new rules are known as the Sustainability Disclosure Requirements ("SDR"). SDR introduces: (i) four new sustainability investment labels which can be voluntarily applied to funds that meet the relevant criteria for a label; (ii) restrictions on funds that do not apply a sustainability investment label but include certain sustainability related terms in their name or marketing; and (iii) new disclosure requirements in both cases.

In accordance with the new disclosure requirements, a statement has been included within the prospectus confirming that the fund does not apply a sustainability investment label and a brief explanation of why it has not been labelled.

L&G changed the benchmark index of the fund from the FTSE All-World ex CW Climate Balanced Factor Index to the iSTOXX L&G Global Multi-Factor ESG Index ("New Benchmark Index").

L&G updated the fund's investment objective to track the performance of the New Benchmark Index and the fund's name to reflect the ESG characteristics of this New Benchmark Index.

The next steps

You don't need to take any action unless you would like to choose a new asset from our extensive range. Please speak to your financial adviser before making any investment decisions or if you have any questions about this change.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely



Callum Earl

Head of Client Services

Fund objectives

Current fund L&G Future World Climate Change Equity Factors Index	New fund L&G Future World Global Multi-Factor ESG Tilted and Optimised Index
To track the performance of the FTSE All-World ex CW Climate Balanced Factor Index (the "Benchmark Index") on a net total return basis before fees and expenses are applied. Therefore, the fund's performance may differ from the Benchmark Index due to the deduction of fees and expenses and the impact of any tracking error factors. The methodology of the Benchmark Index is designed to reflect the performance of a global and diversified basket of shares in companies where their weights are varied (i) to achieve balanced exposures to certain equity factors being value, quality, low volatility and size and (ii) to account for risks and opportunities associated with climate change.	To track the performance of the iSTOXX L&G Global Multi Factor ESG Index (the "Benchmark Index") on a net total return basis before fees and expenses are applied. Therefore, the fund's performance may differ from the Benchmark Index due to the deduction of fees and expenses and the impact of any tracking error factors. Sustainability investment labels help investors find products that have a specific sustainability goal. This product does not have a UK sustainability investment label in accordance with the FCA's Sustainability Disclosure Requirements as it does not have a specific sustainability objective in its investment objective, which is a requirement for a sustainability investment label. However, this fund and the benchmark index that the fund replicates apply environmental, social and governance criteria.