

Our ref: Sample

(Date)

Sample copy

Dear (Salutation)

Manager/ACD and fund name changes

Account number: XXXXXX
Your financial adviser: XXXXXX

I am writing to you because you are invested in one or more of the below funds provided by Close Asset Management (UK) Limited.

The Manager/Authorised Corporate Director (ACD) of the funds has changed from Close Asset Management (UK) Limited to TrinityBridge Fund Management Limited on 28 April 2025.

At the same time, the names of the funds changed as shown in the table below. You'll see the new names on your valuations and statements after this date.

Old name	New name
Close Balanced Portfolio	TrinityBridge Balanced Portfolio
Close Conservative Portfolio	TrinityBridge Conservative Portfolio
Close Diversified Income Portfolio	TrinityBridge Diversified Income
Close FTSE techMARK	TrinityBridge FTSE techMARK
Close Growth Portfolio	TrinityBridge Growth Portfolio
Close Managed Balanced	TrinityBridge Balanced Managed
Close Managed Conservative	TrinityBridge Conservative Managed
Close Managed Growth	TrinityBridge Growth Managed
Close Managed Income	TrinityBridge Managed Income
Close Select Global Equity	TrinityBridge Select Global Equity
Close Sustainable Balanced Portfolio	TrinityBridge Sustainable Balanced
Close Sustainable Select Fixed Income*	TrinityBridge Select Fixed Income
Close Tactical Select Passive Balanced	TrinityBridge Balanced Tactical Passive
Close Tactical Select Passive Conservative	TrinityBridge Conservative Tactical Passive

Old name	New name
Close Tactical Select Passive Growth	TrinityBridge Growth Tactical Passive

* The Close Sustainable Select Fixed Income fund removed 'Sustainable' from the fund name on 31 March 2025 in order to comply with the FCA's Sustainability Disclosure Requirements and investment label rules for non-labelled funds. No change was made to how the fund is managed, its aims, how investments are selected or the Investment Advisers stewardship approach.

The Ongoing Charges Figure (OCF) / Total Expense Ratio (TER) has not changed.

The OCF/TER represents the ongoing charges for the fund, expressed as a percentage. It is the sum of the Annual Management Charge (AMC) and all other running costs of the fund. OCF is increasingly replacing the TER.

Why the change has happened

In September 2024, Close Brothers Group plc sold Close Asset Management (UK), to Oaktree Capital Management, L.P (Oaktree). A new TrinityBridge brand has been introduced with Close Asset Management (UK) Ltd becoming TrinityBridge Fund Management Ltd. Alongside the new "TrinityBridge" brand, some fund names have changed to clarify and improve consistency.

The next steps

You don't need take any action, unless you would like to choose a new asset from our extensive range. Please speak to your financial adviser before making any investment decisions or if you have any questions about this change.

If you don't have a financial adviser, we recommend that you consider the benefits of receiving professional financial advice, which can be especially important when you need to make investment decisions. If you would like to search for an adviser in your area you can start by visiting quilter.com/financial-advice/find-an-adviser.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely,



Callum Earl

Head of Client Services