

Our ref: 8439

Fund name and objective change

I am writing to you because you are invested in the Fidelity Extra Income fund, provided by FIL Investment Services (UK) Limited.

Following shareholder approval, FIL Investment Services (UK) Limited will change the name and objective of the fund from **03 February 2026**.

You'll see the new fund name on our valuations and statements after this date.

Old fund name	New fund name
Fidelity Extra Income	Fidelity Global High Income Bond

The old and new objectives are overleaf for you to compare.

You may want to speak to your financial adviser about the impact of the change. Please speak to them before making any investment decisions, or if you have any questions about the change.

If you don't have a financial adviser, we recommend that you consider the benefits of receiving professional financial advice, which can be especially important when you need to make investment decisions. If you would like to search for an adviser in your area you can start by visiting quilter.com/financial-advice/find-an-adviser.

How this will affect your account

- **The value of your holding** – The changes may affect the value of your fund holding. The costs in relation to realigning the portfolio will be borne by the fund but are expected to be minimal (under 0.01% of the fund's value).
- **Risk profile** – The fund's risk profile will change.
- The Ongoing Charges Figure (OCF) / Total Expense Ratio (TER) will not change.

The OCF/TER represents the ongoing charges for the fund, expressed as a percentage. It is the sum of the Annual Management Charge (AMC) and all other running costs of the fund. OCF is increasingly replacing TER.

Why the funds are changing

Fidelity are making the changes to provide greater flexibility to invest in non-sterling denominated bonds, including those with lower credit ratings. This will offer the potential to capture the most attractive investment opportunities across a much wider range of global bond markets, to the benefit of investors.

The fund name is changing to better reflect the new investment mandate.

The next steps

You don't need to take any action unless you would like to choose a new asset from our extensive range. Please speak to your financial adviser before making any investment decisions or if you have any questions about this change.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely,



Callum Earl

Head of Client Services

Fund objectives

Current fund Fidelity Extra Income	New fund Fidelity Global High Income Bond
To deliver an income with the potential to increase the value of your investment. The fund will be at least 70% exposed to sterling denominated (or hedged back to sterling) investment grade and high yield debt instruments. The fund is actively managed. The Investment Manager identifies suitable opportunities for the Fund utilising in-house research and investment capabilities. The Investment Manager will, when selecting investments for the fund and for the purposes of monitoring risk, consider the ICE Bank of America Merrill Lynch Q409 Custom Index (GBP Hedged) which is a custom blend of investment grade and high yield corporate bond indices maintained by Bank of America Merrill Lynch. However, the Investment Manager has a wide degree of freedom relative to the index and may invest in issuers, sectors, countries and security types not included in the index in order to take advantage of investment opportunities. This means the fund's investments and therefore performance may vary significantly from the index. The fund may also obtain exposure to transferable securities, money market instruments, collective investment schemes, cash and near cash and deposits. Derivatives may be used for efficient portfolio management and investment purposes and may include (but are not limited to) derivatives on exchange rates, interest rates, inflation and credit. The fund may also take positions which enable it to benefit from falling asset prices.	To deliver an income in excess of the average yield of the funds in the Investment Association's IA Sterling Strategic Bond sector, before fees, over a rolling 3-year period. The fund will be at least 80% exposed to sterling denominated (or hedged back to sterling) global debt instruments, including emerging market debt. The fund will invest in investment grade and non-investment grade instruments (e.g. government bonds and corporate bonds). The fund is actively managed and is not constrained by a benchmark. The Investment Manager identifies suitable opportunities for the Fund utilising in-house research and investment capabilities. The fund may also obtain exposure to transferable securities, money market instruments, collective investment schemes, cash and near cash and deposits. Derivatives may be used for efficient portfolio management and investment purposes and may include (but are not limited to) derivatives on exchange rates, interest rates, inflation and credit. The fund may also take positions which enable it to benefit from falling asset prices.