

Where experience shines through

For over a decade, Quilter's Lifestyle Trust has been helping families plan for the future with confidence. It's become our most popular trust – and for good reason. Discover why so many advisers recommend the Lifestyle Trust.

Trusts have become increasingly important given the evolving tax environment, particularly with most unused pension funds and death benefits set to fall within the scope of inheritance tax from 6 April 2027.

The flexibility of the Lifestyle Trust gives clients the confidence to start their IHT planning now, even if they are unsure of their future financial needs.

What makes our Lifestyle Trust shine

With over 10 years' experience, we have the technical expertise, service, and tools in place to support you.

It provides a balance of flexibility and IHT efficiency.

Your clients enjoy peace of mind knowing their capital remains accessible if needed (see below).

Flexibility to access capital if needed

- You discuss with your client at outset how much access they would like in the future and when. This creates their 'entitlements'.
- The date on which they can access their entitlement is called the 'vesting date' which is a fixed date in the year (the bond anniversary date).
- As each vesting date approaches, your clients can ask the trustees to consider the following actions:

Go ahead and access the entitlement

Waive access to the entitlement

Defer access to the entitlement

Assign to a loved one

- The trustees will have discretion over the entitlements, including the right to 'defeat' the client's request before the vesting date.
- Requests to waive, defer or assign, must be made by your client to the trustees prior to the vesting date.

We make it easy for you to help your clients manage their future entitlements with our policy fund management tool (see below).

As each vesting date approaches, this creates an ideal advice opportunity for you to meet with your clients.

Benefit from tax efficiency

Tax efficiency of the trust

- The Lifestyle Trust is an IHT-efficient discretionary trust with a 'carve out' of entitlements listed within the trust deed.
- The gift into trust is considered a Chargeable Lifetime Transfer (CLT).
- The gift is outside the client's estate after seven years and any growth is immediately outside the estate.
- The trust can be applied at commencement or 'post-issue' to an existing bond – providing more flexibility when planning.

Exceptional support to ensure the trust runs smoothly

Our expertise and resources make it easy for you to recommend the Lifestyle Trust, providing you with ongoing technical support, practical tools, and dedicated service throughout the life of the trust and bond.

Visit *quilter.com/lifestyletrust* for more information, including:

- **Lifestyle Trust policy fund management tool:** It's important to keep track of the entitlements, to ensure any required action is taken ahead of the vesting date. To help manage the entitlements, we have a Lifestyle Trust policy fund management tool available.
- **Professional trustee and ZEDRA:** Clients may prefer to use the services of a professional trustee, rather than burden family and friends. ZEDRA can be appointed as a professional trustee on the Lifestyle Trust, and their annual fee will cover any paperwork involved with managing the entitlements.
- **Client brochure:** Help your clients understand the Lifestyle Trust, and how access to capital works, by either:

  Taking a look at the brochure online *here*, or, opening the camera app on your phone and scan the QR code shown.

Scan me



Investing can help your client's money grow over time, but the value of investments can go down as well as up. Tax treatment varies according to individual circumstances and is subject to change. Trusts and inheritance tax planning are not regulated by the Financial Conduct Authority.

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