

Using the editable fields?

To ensure the information is saved correctly, we recommend you save the form to your desktop before you start completing the required fields.



Online completion notes

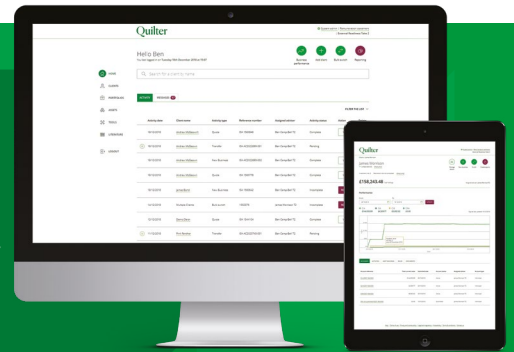
Expression of Wish

- Collective Retirement Account (CRA)

For financial adviser use only

This document is for you to capture your client's 'expression of wish' details for submitting online. It can be signed by your client, if required, and kept in your records.

Do not send it to us; if received, we will assume that the information has been submitted online and take no further action.



3 simple steps:

1. Gather the details from your client

2. Complete these notes (either write or type in the boxes)

Editable fields allow you to input information into this document electronically. The document can then be saved and stored so that you can come back to it if you wish. You can reset the editable data fields by clicking the reset button at the end.

3. Submit the details online

- Select the client's account
- Then 'Pension details'
- Select 'edit' and scroll down to 'Beneficiaries' to enter/update the Expression of Wish details.



1. Client details

Client's name

CRA number(s)

 A C - A C - A C - A C - 

2. Beneficiaries' details

- Note** – In the event of the client's death, we would pay any death benefit as a lump sum and/or as income, subject to prevailing pension rules and the Terms and Conditions of the pension.
- We will choose the beneficiary(ies) (from all potential beneficiaries) at our absolute discretion. However, we will take into account the client's wishes.
 - Details of the options applicable to beneficiaries are provided in the Guidance Notes in section 4 as well as an example of how to complete a nomination priority, if required.
 - If the client nominates a trust, we are not responsible for the content of the Trust and will not comment on its suitability.

						Proportion				
1. Title	Mr	Mrs	Miss	Ms	Other (please specify)	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	%
First name/Trust/Charity	<input type="text"/>									
Surname	<input type="text"/>									
Their address*	<input type="text"/>									
	Postcode									
Individual	Relationship to the client		<input type="text"/>							
Trust	Date of trust		<input type="text"/>							
	Name of lead trustee		<input type="text"/>							
Charity	Registered charity number		<input type="text"/>							
Nomination priority	<input type="text"/>									
						Proportion				
2. Title	Mr	Mrs	Miss	Ms	Other (please specify)	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	%
First name/Trust/Charity	<input type="text"/>									
Surname	<input type="text"/>									
Their address*	<input type="text"/>									
	Postcode									
Individual	Relationship to the client		<input type="text"/>							
Trust	Date of trust		<input type="text"/>							
	Name of lead trustee		<input type="text"/>							
Charity	Registered charity number		<input type="text"/>							
Nomination priority	<input type="text"/>									

*Giving the address is optional but, if provided, we will use it to help identify the proposed beneficiaries when the time comes; it is therefore also helpful if you advise us if any of the addresses change. If beneficiaries do change address, and we do not know their whereabouts, we will endeavour to establish their details from the client's legal personal representatives.

Knowing a previous address can still be useful when trying to identify the beneficiary when taking into account the client's wishes. However, if you do not know a beneficiary's current address, or do not wish to divulge it, you can leave it blank.

3. Title	Mr	Mrs	Miss	Ms	Other <i>(please specify)</i>	Proportion				
						<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	%
First name/Trust/Charity	<input type="text"/>									
Surname	<input type="text"/>									
Their address*	<input type="text"/>									
	Postcode									
Individual	Relationship to the client	<input type="text"/>								
Trust	Date of trust	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Name of lead trustee	<input type="text"/>								
Charity	Registered charity number	<input type="text"/>								
Nomination priority	<input type="text"/>									

4. Title	Mr	Mrs	Miss	Ms	Other <i>(please specify)</i>	Proportion				
						<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	%
First name/Trust/Charity	<input type="text"/>									
Surname	<input type="text"/>									
Their address*	<input type="text"/>									
	Postcode									
Individual	Relationship to the client	<input type="text"/>								
Trust	Date of trust	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Name of lead trustee	<input type="text"/>								
Charity	Registered charity number	<input type="text"/>								
Nomination priority	<input type="text"/>									

3. Client's declaration and signature

3.1 I understand that:

- (a) my financial adviser will submit this nomination online on my behalf
- (b) this nomination revokes any previous nomination(s)
- (c) the trustee(s) or scheme administrator has absolute discretion, but they will consider making any payments to the beneficiary, or beneficiaries, named in this form
- (d) if an individual is subject to tax in any country outside of the UK they should contact a tax specialist to understand whether they will be liable for tax in that country.

3.2 I have read and I understand the privacy notice, available at quilter.com/privacy concerning use of personal information of any party named in this form.

Signature	<input type="text"/>	Date	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
-----------	----------------------	------	----------------------	----------------------	----------------------	----------------------	----------------------	----------------------	----------------------	----------------------

► Please do not send us this document; you or your adviser can keep it as a record of the nomination to be submitted online.



4. Guidance notes

Nomination priority in section 2

This is not a mandatory field but is for the client to give a priority order for their nominated beneficiaries, if required. See the example below.

1. Name of beneficiary	<input type="text" value="Mrs Jane Smith"/>	Proportion			
		<input type="text" value="1"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="%"/>
	Relationship to the client	<input type="text" value="Wife"/>			
Nomination priority	<input type="text" value="I firstly nominate my wife, but if she dies before me, or is alive when I die but does not wish to receive any payment, I nominate my two children below."/>				
2. Name of beneficiary	<input type="text" value="Mr John Smith"/>	Proportion			
		<input type="text" value="5"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="%"/>
	Relationship to the client	<input type="text" value="Son"/>			
3. Name of beneficiary	<input type="text" value="Mrs Susan Brown (née Smith)"/>	Proportion			
		<input type="text" value="5"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="%"/>
	Relationship to the client	<input type="text" value="Daughter"/>			

Note – It is important that you include the names of any beneficiaries as well as the percentage applicable. For example we cannot accept 'grandchildren' as a nomination, because some benefits are only available to named beneficiaries.

Lump sum payments

If your client dies before their 75th birthday, any lump sum payment would be paid free of UK tax^{1,4}. However, beneficiaries may be liable for income tax on any lump sum value in excess of any remaining lifetime allowance.

If your client dies on, or after, their 75th birthday, any lump sum payment would be subject to the following UK tax treatment:

Type of beneficiary	UK tax rate(s)
UK individual beneficiary	The individual's marginal income tax rate(s)
A UK charity	No tax charge ⁴
Any other UK beneficiary (such as a discretionary trust)	45% tax charge

If a lump sum is paid into a discretionary trust and then paid to a UK individual potential beneficiary of that trust as income, that beneficiary would be given a tax credit for the 45% tax charge previously paid and, depending on their UK tax position, they may be able to reclaim some, or all, of this amount from HM Revenue & Customs.

Income payments

Instead of, or as well as, a lump sum payment, a beneficiary may use the remaining fund to provide an income payable by the purchase of a lifetime annuity or drawdown pension.

- If your client dies after purchasing a lifetime annuity, the terms of that annuity will determine what, if any, death benefit will be payable (including the possible continuation of the regular payments to a beneficiary).
- If your client has not taken any benefits when they die, or was taking drawdown pension benefits when they died, income benefits may be paid to their dependant(s)² or nominee(s)³. This can be in the form of a lifetime annuity and/or drawdown pension.
- If your client dies before their 75th birthday, any income payment to a UK individual would be paid free of UK tax¹.
- If your client dies on, or after, their 75th birthday, any income payment to a UK individual would be subject to the beneficiary's marginal income tax rate(s).

Footnotes:

¹ For uncrystallised funds, this is subject to payment being made within two years of the scheme administrator being notified of the death.

² A dependant, when your client dies, would be:

- their surviving spouse/civil partner; or
- their surviving child under the age of 23 (or over the age of 23 if, in our opinion, they were dependent on your client because of their physical or mental impairment); or
- anyone else who, in our opinion, was financially dependent on your client, financially inter-dependent with them, or dependent on them because of physical or mental impairment.

³ A nominee, when your client dies, would be any individual, other than a dependant, whom they nominate to receive an income.

⁴ Payments to UK charities will be tax-free if your client leaves no surviving dependant at the point of their death and nominates a charity as beneficiary.

quilter.com

Please be aware that calls and electronic communications may be recorded for monitoring, regulatory and training purposes and records are available for at least five years.

Quilter is the trading name of Quilter Investment Platform Limited which provides an Individual Savings Account (ISA), Junior ISA (JISA) and Collective Investment Account (CIA) and Quilter Life & Pensions Limited which provides a Collective Retirement Account (CRA) and Collective Investment Bond (CIB).

Quilter Investment Platform Limited and Quilter Life & Pensions Limited are registered in England and Wales under numbers 1680071 and 4163431 respectively.

Registered Office at Senator House, 85 Queen Victoria Street, London, EC4V 4AB, United Kingdom. Quilter Investment Platform Limited is authorised and regulated by the Financial Conduct Authority. Quilter Life & Pensions Limited is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Their Financial Services register numbers are 165359 and 207977 respectively. VAT number 386 1301 59.