

Our ref: Sample

(Date)

Sample copy

Dear (Salutation)

Name change for the ARC TIME Social Long Income funds

Account number: *****
Your financial adviser: *****

I am writing to you because you are invested in either or both of the ARC TIME Social Long Income PAIF and ARC TIME Social Long Income Feeder Trust funds provided by TIME Investments.

TIME has changed the name of the funds on **03 December 2024**.

You'll see the new fund name(s) on our valuations and statements after this date.

Old fund name	New fund name
ARC TIME Social Long Income PAIF	ARC TIME Social Impact Property
ARC TIME Social Long Income Feeder Trust	ARC TIME Social Impact Property Feeder Trust

Why the change has happened

The fund and Feeder Trust have amended their names to reflect that they have been granted the “Sustainability Impact” label by the Financial Conduct Authority under the new Sustainability Disclosure Requirements (“SDR”) and investment labels regime for investment products. TIME believe it will greatly assist investors to better understand the positive social impact relating to holding an investment in the funds.

TIME will update the investment objective and policy to create a new specific sustainability objective for the fund. However, the financial objective, risk profile and Ongoing Charges Figure (OCF) / Total Expense Ratio (TER) will not change.

The OCF/TER represents the ongoing charges for the fund, expressed as a percentage. It is the sum of the Annual Management Charge (AMC) and all other running costs of the fund. OCF is increasingly replacing TER.

The next steps

You don't need to take any action unless you would like to choose a new asset from our extensive range. Please speak to your financial adviser before making any investment decisions or if you have any questions about this change.

If you don't have a financial adviser, we recommend that you consider the benefits of receiving professional financial advice, which can be especially important when you need to make investment decisions. If you would like to search for an adviser in your area you can start by visiting quilter.com/financial-advice/find-an-adviser.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely

A handwritten signature in dark ink that reads "C Earl." The signature is written in a cursive, slightly informal style.

Callum Earl

Head of Client Services