

Our ref: 8543/B/CB3

## Fund conversion for Alquity Future World

I am writing to you because you are invested in the Alquity Future World (Share Class R REP) fund, provided by Alquity Investment Management Ltd.

We will convert the Share Class R REP into the Share Class Y of the same fund on **9 January 2026**. You'll see the new fund on your valuations and statements after that date.

Converted fund (share class)	New fund (share class)
Alquity Future World (Share Class R REP)	Alquity Future World (Share Class Y)

You may want to speak to your financial adviser about the impact of the conversion. Please speak to them before making any investment decisions, or if you have any questions about this change.

**If you don't have a financial adviser**, we recommend that you consider the benefits of receiving professional financial advice, which can be especially important when you need to make investment decisions. If you would like to search for an adviser in your area you can start by visiting [quilter.com/financial-advice/find-an-adviser](https://quilter.com/financial-advice/find-an-adviser).

The last date we can sell from the fund before the conversion will be 11:00 on 31 December 2025.

### How the conversion will affect your account

- **The value of your fund holding** – the conversion will not affect the value of your fund holding.
- **Treasured assets** – if you have treasured the fund to be excluded when deducting units to meet certain scheduled payments from your account (for example charges and ongoing adviser fees), this arrangement will stop. You can arrange to treasure different assets by providing us with a new treasured asset request form.
- The conversion will not change the fund's risk profile.
- **Ongoing Charge Figure (OCF) /Total Expense Ratio (TER)\*** - the OCF/TER will change with the conversion.

\* The OCF/TER represents the ongoing charges for the fund, expressed as a percentage. It is the sum of the Annual Management Charge (AMC) and all other running costs of the fund. The figure shown is normally the ongoing charges figure (OCF), which is increasingly replacing the total expense ratio (TER). You can find more information about how the conversion will affect the OCF / TER and, where applicable, the Reimbursed Amount or Reimbursed Rebate on the last page of this letter.

### Why the fund is converting

We have decided to convert investors into a share class with a cheaper annual management charge than the converting share class. By converting you to the alternative share class, you should benefit from lower ongoing charges.

### The next steps and avoiding the conversion

You do not need to take any action unless you would like to choose a new asset from our extensive range. You can switch your holding in the Alquity Future World (Share Class R REP) fund at any time up until **11:00 on 31 December 2025**. If you decide to switch into a new asset(s), please note that you will also need to update your asset choice for Direct Debit payments, if applicable.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely



**Callum Earl**

*Head of Client Services*

## Fund information

Your account is currently on Charge Basis XXXX

### AMC and OCF / TER changes for accounts on Charge Basis 3

	Current AMC %	New AMC %	Current OCF/TER %	New OCF/TER %	**Current Reimbursed rebate %	**New Reimbursed rebate %	Current Effective OCF/TER %	New Effective OCF/TER %
Alquity Future World	1.10%	0.00%	2.83%	0.49%	0.20%	0.00%	2.63%	0.49%

\*\*We receive a rebate from the fund manager in respect of this fund. This is effectively a discount on the fund manager's AMC, that we negotiate for you. We reinvest the whole rebate as a 'reimbursed rebate' into your account. You can see more details of this in the 'Customer Account Credit' section of your quarterly statements.

The AMC is the fund manager's Annual Management Charge. The AMC is not taken directly from your investment, but is reflected within the fund manager's pricing of the fund. This change will not affect any charges taken by Quilter.