

Our ref: 8543/U/CB3

## Fund conversion for Alquity Future World

I am writing to you because you are invested in the Alquity Future World (Share Class I) fund, provided by Alquity Investment Management Ltd.

We will convert the Share Class I into the Share Class Y of the same fund on **9 January 2026**. You'll see the new fund on your valuations and statements after that date.

Converted fund (share class)	New fund (share class)
Alquity Future World (Share Class I)	Alquity Future World (Share Class Y)

You may want to speak to your financial adviser about the impact of the conversion. Please speak to them before making any investment decisions, or if you have any questions about this change.

**If you don't have a financial adviser**, we recommend that you consider the benefits of receiving professional financial advice, which can be especially important when you need to make investment decisions. If you would like to search for an adviser in your area you can start by visiting [quilter.com/financial-advice/find-an-adviser](https://quilter.com/financial-advice/find-an-adviser).

The last date we can sell from the fund before the conversion will be 11:00 on 31 December 2025.

### How the conversion will affect your account

- **The value of your fund holding** – the conversion will not affect the value of your fund holding.
- The conversion will not change the funds risk profile.
- **Ongoing Charge Figure (OCF) /Total Expense Ratio (TER)** - the OCF/TER will change with the conversion.

Fund managers apply an Annual Management Charge (AMC) for the investment management they provide. This is reflected within the daily price of the fund and not taken directly from your holdings.

The OCF/TER represents the ongoing charges for the fund, expressed as a percentage. It is the sum of the AMC and all other running costs of the fund. OCF is increasingly replacing the TER.

The table below shows the current and new AMC and OCF/TER.

	AMC %	OCF / TER %
Current	0.65%	0.90%
New	0.00%	0.49%

Please note that none of the changes detailed in this letter affect any charges made by Quilter.

### Why the fund is converting

We have decided to convert investors into a share class with a cheaper annual management charge than the converting share class. By converting you to the alternative share class, you should benefit from lower ongoing charges.

### The next steps and avoiding the conversion

You do not need to take any action unless you would like to choose a new asset from our extensive range. You can switch your holding in the Alquity Future World fund at any time up until **11:00 on 31 December 2025**. If you decide to switch into a new asset(s), please note that you will also need to update your asset choice for Direct Debit payments, if applicable.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely

A handwritten signature in dark ink, appearing to read 'Callum Earl'.

**Callum Earl**

Head of Client Services