

Our ref: Sample

(Date)

Sample copy

Dear (Salutation)

Name change for the HSBC USA Sustainable Equity Index funds

Account number:  
Your financial adviser:

I am writing to you because you are invested in one or both the below funds, provided by HSBC Asset Management (Fund Services UK) Limited.

HSBC will change the name of the funds from 14 January 2025.

You'll see the new fund names on our valuations and statements after this date.

Old fund name	New fund name
HSBC Developed World Sustainable Equity Index	HSBC Developed World Lower Carbon ESG Tilt Equity Index
HSBC USA Sustainable Equity Index	HSBC USA Lower Carbon ESG Tilt Equity Index

The funds objective, risk profile and Ongoing Charges Figure (OCF) / Total Expense Ratio (TER) will not change.

The OCF/TER represents the ongoing charges for the funds, expressed as a percentage. It is the sum of the Annual Management Charge (AMC) and all other running costs of the fund. OCF is increasingly replacing TER.

Why the change is happening

Following publication of the new UK Sustainability Disclosure Requirements (referred to as 'SDR'), which includes rules around the naming and marketing of UK funds, the UK financial regulator (the FCA) has set new and specific requirements regarding fund naming conventions that were not in place when the funds were launched. This includes a

restriction on the use of certain terms, and specifically the FCA now only permits the use of “sustainable”, “sustainability”, “impact” or any other variation of those terms in the name of funds that have a sustainability label. As HSBC do not intend to apply for a sustainability label at this time, they are renaming the funds to remove the term “sustainable” in order to comply with the new rules. They will continue to review whether it is appropriate to apply for a sustainability label at a future date.

### The next steps

You don't need to take any action unless you would like to choose a new asset from our extensive range. Please speak to your financial adviser before making any investment decisions or if you have any questions about this change.

**If you don't have a financial adviser**, we recommend that you consider the benefits of receiving professional financial advice, which can be especially important when you need to make investment decisions. If you would like to search for an adviser in your area you can start by visiting [quilter.com/financial-advice/find-an-adviser](https://quilter.com/financial-advice/find-an-adviser).

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely

A handwritten signature in dark ink that reads "Callum Earl". The signature is written in a cursive, flowing style.

**Callum Earl**

*Head of Client Services*