

Our ref: Sample

(Date)

Sample copy

Dear (Salutation)

Fund merger for TM Natixis Mirova Global Sustainable Equity

Account number: XXXXXX

Your financial adviser: XXXXXX

I am writing to you because you are invested in the TM Natixis Mirova Global Sustainable Equity fund, provided by Thesis Unit Trust Management Limited.

Thesis has informed us that the TM Natixis Mirova Global Sustainable Equity fund will merge into the Mirova Global Sustainable Equity fund on **29 November 2024**. You'll see the new fund on your valuations and statements after that date.

The merger is subject to shareholder approval. If it isn't approved, we will write to let you know.

You may want to speak to your financial adviser about the impact of the merger. Please speak to them before making any investment decisions, or if you have any questions about this change.

If you don't have a financial adviser, we recommend that you consider the benefits of receiving professional financial advice, which can be especially important when you need to make investment decisions. If you would like to search for an adviser in your area you can start by visiting quilter.com/financial-advice/find-an-adviser.

The last date we can sell from the fund before the merger will be 11:00 on 28 November 2024.

How the merger will affect your account

- **The value of your fund holding** – The merger will not affect the value of your fund holding.
- **Rebalancing** – Any **rebalancing** instructions using the fund will automatically continue after the merger. Unless you give us an alternative choice, future transactions will be reapportioned across the other assets in your instruction, or cash if the merging fund is the only fund in your instruction.

- **Treasured assets** – if you have treasured the fund to be excluded when deducting units to meet certain scheduled payments from your account (for example charges and ongoing adviser fees), this arrangement will stop. You can arrange to treasure different assets by providing us with a new treasured asset request form.

Cash may not be suitable for your long-term investment needs. If you're happy for the amount to stay in cash, you don't need to do anything. Alternatively, you can switch the cash into an alternative asset(s) from our extensive range. Your financial adviser can give us your switch instruction, or you can switch by logging into our online Customer Centre at quilter.com/login or by sending us a switch form in the post.

A note about cash in your account

We don't take any product or service charges on your cash balance (although the value is still included in the total value calculation for the charge). Instead, we pay you a rate of interest on cash in your account and we are paid by retaining a proportion of the interest we receive from our banking partners.

You can find more information, including the current interest rate payable and how much interest we retain, on our website at quilter.com/interest-on-cash

- The merger **may change the fund's risk profile**. You can see more information about the new fund in its Key Investor Information document, available online at XXXXXX. Please note, it may not reflect the charges applicable when accessing the fund through us.

- **Ongoing Charge Figure (OCF) / Total Expense Ratio (TER)** - The OCF/TER will change with the merger.

Fund managers apply an Annual Management Charge (AMC) for the investment management they provide. This is reflected within the daily price of the fund and not taken directly from your holdings.

The OCF/TER represents the ongoing charges for the fund, expressed as a percentage. It is the sum of the AMC and all other running costs of the fund. OCF is increasingly replacing the TER.

The table below shows the current and new AMC and OCF/TER of the fund.

	AMC %	OCF/TER %
Current	0.50	0.65
New	0.55	0.66

Please note that none of the changes detailed in this letter affect any charges made by Quilter.

Why the funds are merging

The fund has not attracted new investors to the extent that Thesis expected in the UK, since its launch in October 2021 and if this trend continues, then the fund will become commercially unviable.

As both funds share the same investment manager, Mirova US LLC, along with the investment approach and management style for both funds being very similar, Thesis believe the merger is in the best interests of shareholders as investing in a larger fund would reduce shareholder concentration and better safeguard the long-term viability of shareholders' investments.

You can find more information about the old and new funds overleaf.

The next steps and avoiding the merger

You do not need to take any action unless you would like to choose a new asset from our extensive range. You can switch your holding in the TM Natixis Mirova Global Sustainable Equity fund at any time up until **11:00 on 28 November 2024**. If you decide to switch into a new asset(s), please note that you will also need to update your asset choice for Direct Debit payments, if applicable.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely,



Callum Earl
Head of Client Services

Fund objectives

<p style="text-align: center;">Current fund</p> <p style="text-align: center;">TM Natixis Mirova Global Sustainable Equity</p>	<p style="text-align: center;">New fund</p> <p style="text-align: center;">Mirova Global Sustainable Equity</p>
<p>Fund objective:</p> <p>To grow your investment over the long term (at least 5 years) and aims to contribute positively to the achievement of one or more of the UN Sustainable Development Goals (the “Goals”) by investing at least two thirds of its portfolio (excluding money market instruments and cash) in companies which are contributing positively to achieving one or more of the Goals through developing products or services to respond to key sustainable issues or Themes. At times there may be considerably more of the portfolio invested in such companies.</p> <p>The fund can also invest up to a third of the portfolio in companies which have a low or no impact on one of more of the Goals. The Investment Manager may invest in such companies where they offer stable financial returns to help the fund meet its financial objectives without detracting from the achievement of the Goals.</p>	<p>Fund objective:</p> <p>To provide long-term capital growth by investing in global equities securities through an investment process that fully integrates sustainability considerations by investing at least 80% of its net assets in equity securities of companies globally and seeks to invest in companies with exposure to economic tailwinds from the long-term transitions affecting the global economy over the next decade or longer (major demographic, technology, environmental and governance transitions).</p> <p>The fund also implements a sustainable investment approach by seeking to invest in companies that contribute to the achievement of United Nations’ Sustainable Development Goals through their products, services and/or practices.</p>