

Our ref: Sample

(Date)

# Sample copy

Dear (Salutation)

## Fund merger for Trojan Global Equity

**Account number:**

**Your financial adviser:**

The Trojan Global Equity fund that you invest in as part of a model portfolio set up by your financial adviser is due to merge into the Trojan Global Equity (Ireland) fund. The merger will take place on 13 December 2024. You'll see the new fund on your valuations and statements after that date.

**Your financial adviser will take any action that needs to be taken and, if necessary, help to address any questions you may have.**

### How the merger will affect your account

- **The value of your fund holding** – The merger will not affect the value of your fund holding.
- **Phasing and Rebalancing** – Any **phased investment** or **rebalancing** instructions using the fund will automatically continue. These will either buy units in your other assets proportionally, or go into cash, depending on how your adviser set up the model portfolio. Alternatively, we will update the instruction if your financial adviser provides a revised asset choice.
- **Direct Debits** – If you are paying into the fund by Direct Debit future payments will either buy units in your other assets proportionally, or go into cash, depending on how your adviser set up the model portfolio. Alternatively, we will update the instruction if your financial adviser provides a revised asset choice.
- **Treasured assets** – if you have treasured the fund to be excluded when deducting units to meet certain scheduled payments from your account (for example charges and ongoing adviser fees), this arrangement will stop. You can arrange to treasure different assets by providing us with a new treasured asset request form.

Cash may not be suitable for your long-term investment needs. If you're happy for the amount to stay in cash, you don't need to do anything. Your financial adviser will take any action that needs to be taken and help to answer any questions you may have.

## A note about cash in your account

We don't take any product or service charges on your cash balance (although the value is still included in the total value calculation for the charge). Instead, we pay you a rate of interest on cash in your account and we are paid by retaining a proportion of the interest we receive from our banking partners.

You can find more information, including the current interest rate payable and how much interest we retain, on our website at [quilter.com/interest-on-cash](https://quilter.com/interest-on-cash).

- The merger **won't change the fund's risk profile**. You can see more information about the new fund in its Key Investor Information document, available online at . Please note, it may not reflect the charges applicable when accessing the fund through us.

## Why the funds are merging

Following strategy review, the EU, and other non-UK markets, have been identified by the investment manager (Troy Asset Management Ltd) as regions in which there may be demand for the investment strategy. Troy has also concluded that investors in the relevant target jurisdictions may prefer a local fund structure. Consequently, they will launch the Receiving fund which is a new sub-fund incorporated in Ireland, an EU member state, with an investment strategy that substantially mirrors that of the Merging fund.

Troy state that investors would benefit from a fund which has greater potential to grow. A larger fund would (i) have the potential to reduce investor concentration, (ii) better safeguard the long-term viability of shareholders' investments and (iii) result in a fee reduction through economies of scale.

You can find more information about the old and new funds below.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely



**Callum Earl**

*Head of Client Services*

## Fund objectives

Current fund Trojan Global Equity	New fund Trojan Global Equity (Ireland)
<p><b>Fund objective:</b></p> <p>To seek to achieve capital growth over the long term (at least 5 years) by investing globally and at least 80% of its assets in equities and equity-related securities (being instruments whose return is determined by the performance of a single underlying equity or a basket of equities). It may also invest in government and public securities (such as sovereign debt and treasury bills), money-market instruments, cash, cash equivalents and deposits.</p>	<p><b>Fund objective:</b></p> <p>To seek to achieve capital growth over the long term (at least 5 years) by investing at least 80% of its Net Asset Value in global equities (including closed ended investment funds listed or traded on a Recognised Exchange and which fulfil the criteria for transferable securities and eligible assets under the UCITS Regulations) and equity related securities (being instruments the investment performance of which (i.e. gain or loss) is determined by the performance of a single, underlying equity security or basket of equity securities such as depository receipts, warrants and preference shares). There is no economic focus or industry focus to the fund.</p>