

Private & Confidential

SAMPLE COPY

*Important -
▶ please read*

(DATE)

Dear

Regnan (UK) Global Equity Impact Solutions – fund closure

Account number:
Your financial adviser:

The Regnan (UK) Global Equity Impact Solutions fund that you invest in as part of a model portfolio set up by your financial adviser is due to be closed from **17 November 2025**.

We have been unable to accept new investments into the fund since 08 October 2025.

Your financial adviser will take any action that needs to be taken and, if necessary, help to address any questions you may have.

How the fund closing will affect your account

- **Phasing and Rebalancing** – Any **phased investment** or **rebalancing** instructions using the fund will automatically continue. These will either buy units in your other assets proportionally, or go into cash, depending on how your adviser set up the model portfolio. Alternatively, we will update the instruction if your financial adviser provides a revised asset choice.
- **Direct Debits** – If you are paying into the fund by Direct Debit future payments will either buy units in your other assets proportionally, or go into cash, depending on how your adviser set up the model portfolio. Alternatively, we will update the instruction if your financial adviser provides a revised asset choice.

Cash may not be suitable for your long-term investment needs. If you're happy for the amount to stay in cash, you don't need to do anything. Your financial adviser will take any action that needs to be taken and help to answer any questions you may have.

A note about cash in your account

We don't take any product or service charges on your cash balance (although the value is still included in the total value calculation for the charge). Instead, we pay you a rate of interest on cash in your account and we are paid by retaining a proportion of the interest we receive from our banking partners.

You can find more information, including the current interest rate payable and how much interest we retain, on our website at quilter.com/interest-on-cash.

Capital gains tax – Collective Investment Account only

If you choose to sell or switch your holdings, this is a disposal for capital gains tax purposes. Please speak to your financial adviser to understand how this may affect you.

The cost of the closure

The trading costs when selling down the portfolio will be borne by the fund. JOHCM, the Authorised Corporate Director of the fund, estimate the cost will be in the region of 0.2% to 0.4% of the fund's value.

Why the fund manager is closing the fund

The fund has reduced in size materially over the past 18 months and JOHCM Funds (UK) Limited expect this trend to continue. They believe the fund is unlikely to attract significant new investment and will therefore continue to reduce in size and, as it does so, become increasingly less efficient to manage.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely



Callum Earl

Head of Client Services