

Private & Confidential

SAMPLE COPY

*Important -
▶ please read*

(DATE)

Dear

IQ EQ Defensive Equity Income – fund closure update

Account number:
Your financial adviser:

I recently wrote to you as we were due to remove the IQ EQ Defensive Equity Income fund from our platform on 21 November 2025 because the fund is not being entered into the FCA's Overseas Fund Regime, which means it cannot be sold to UK investors.

However, after we wrote to you, IQ EQ informed us that they were closing the fund on 21 October 2025.

You will receive cash based on the value of your holding at the closure date. It will stay in cash until you choose a new asset.

To continue receiving the benefits of being invested in this type of fund you will need to switch into an alternative asset(s) from our extensive range.

Cash may not be suitable for your long-term investment needs. If you're happy for the amount to stay in cash, you don't need to do anything. Alternatively, you can switch the cash into an alternative asset(s) from our extensive range. Your financial adviser can give us your switch instruction, or you can switch by logging into our online Customer Centre at **quilter.com/login** or by sending us a switch form in the post. You can switch free of any Quilter administration charges.

Quilter is the trading name of Quilter Investment Platform Limited and Quilter Life & Pensions Limited. Quilter Investment Platform Limited is authorised and regulated by the Financial Conduct Authority (Financial Services Registered No. 165359). Quilter Life & Pensions Limited is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority (Financial Services Register No. 207977).

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To understand how we process your data please see the Privacy Notice on our website or contact us to receive a copy.

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SR43 4JP

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E: ask@quilter.com
W: quilter.com

If you don't have a financial adviser, we recommend that you consider the benefits of receiving professional financial advice, which can be especially important when you need to make investment decisions. If you would like to search for an adviser in your area you can start by visiting quilter.com/financial-advice/find-an-adviser.

A note about cash in your account

We don't take any product or service charges on your cash balance (although the value is still included in the total value calculation for the charge). Instead, we pay you a rate of interest on cash in your account and we are paid by retaining a proportion of the interest we receive from our banking partners.

You can find more information, including the current interest rate payable and how much interest we retain, on our website at quilter.com/interest-on-cash.

Capital gains tax – Collective Investment Account only

If you choose to sell or switch your holdings, this is a disposal for capital gains tax purposes. Please speak to your financial adviser to understand how this may affect you.

Why the fund manager closed the fund

IQ EQ Fund Management (Ireland) Limited's decision to terminate the fund followed a review of its circumstances and its future viability. Significant redemptions were anticipated from the fund, and the ensuing decreased level of assets will ultimately result in it becoming sub-scale and in turn adversely impact the cost-effective implementation of its strategy.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely



Callum Earl

Head of Client Services

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