Quilter

Private & Confidential

SAMPLE COPY

Important - please read

(DATE)

Dear

IQ EQ Defensive Equity Income – fund closure update

Account number:
Your financial adviser:

I recently wrote to you as we were due to remove the IQ EQ Definisive Equity Income fund from our platform on 21 November 2025 because the fund is not being entered into the FCA's Overseas Fund Regime, which means it cannot be sold to UK investors.

However, after we wrote to you, IQ EQ informed us that they were closing the fund on 21 October 2025.

You will receive cash based on the value of your holding at the closure date. It will stay in cash until you choose a new asset.

Your financial adviser will take any action that needs to be taken and, if necessary, help to address any questions you may have.

A note about cash in your account

We don't take any product or service charges on your cash balance (although the value is still included in the total value calculation for the charge). Instead, we pay you a rate of interest on cash in your account and we are paid by retaining a proportion of the interest we receive from our banking partners.

You can find more information, including the current interest rate payable and how much interest we retain, on our website at **quilter.com/interest-on-cash**.

Quilter
SUNDERLAND
SR43 4JP

T: 0808 171 2626
E: ask@quilter.com
W: quilter.com

Capital gains tax – Collective Investment Account only

If you choose to sell or switch your holdings, this is a disposal for capital gains tax purposes. Please speak to your financial adviser to understand how this may affect you.

Why the fund manager closed the fund

IQ EQ Fund Management (Ireland) Limited's decision to terminate the fund followed a review of its circumstances and its future viability. Significant redemptions were anticipated from the fund, and the ensuing decreased level of assets will ultimately result in it becoming sub-scale and in turn adversely impact the cost-effective implementation of its strategy.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely

Callum Earl
Head of Client Services

Quilter
SUNDERLAND
SR43 4JP

T: 0808 171 2626
E: ask@quilter.com
W: quilter.com