

Our ref: Sample

(Date)

Sample copy

Dear (Salutation)

Fund name, investment policy & Annual Management Charge (AMC) changes

Account number: XXXXXX  
Your financial adviser: XXXXXX

I am writing to you because you are invested in the Artemis Global Select fund, provided by Artemis Fund Managers Limited.

What has changed

Artemis has changed the name and investment policy of the fund from **6 October 2025**.

When a fund changes, we normally try to write to you as soon as possible, to give you time to discuss the situation with your financial adviser and decide if you need to take any action. On this occasion, we did not tell you about the event until now due to an administration error. I am sorry that we did not write to you about this change sooner and for any inconvenience or concern that you have experienced because of this delay.

You'll see the new fund name on our valuations and statements after this date.

Old fund name	New fund name
Artemis Global Select	Artemis SmartGARP Global Smaller Companies

The old and new investment policies are overleaf for you to compare.

At the same time, Artemis has reduced the AMC for the fund for a 12 month period. Fund managers apply an AMC for the investment management they provide. This is reflected in the pricing of the fund and not taken directly from your holdings.

This table shows the old and new overall cost of the fund.

Previous AMC %	Current OCF/TER %*	Previous AMC %	New OCF/TER %*
1.50	1.64	1.35	1.49

\* The OCF/TER represents the ongoing charges for the fund, expressed as a percentage. It is the sum of the AMC and all other running costs of the fund. OCF is increasingly replacing the TER.

You may want to speak to your financial adviser about the impact of this change. Please speak to them before making any investment decisions, or if you have any questions about this change.

**If you don't have a financial adviser**, we recommend that you consider the benefits of receiving professional financial advice, which can be especially important when you need to make investment decisions. If you would like to search for an adviser in your area you can start by visiting [quilter.com/financial-advice/find-an-adviser](https://quilter.com/financial-advice/find-an-adviser).

**Please note that none of the changes detailed in this letter affect any charges made by Quilter.**

### How this will affect your account

- **The value of your holding** – The changes will not affect the value of your fund holding.
- **Risk profile** – The fund's risk profile may change.

### Why the change has happened

Artemis has changed the fund's investment strategy to reflect their proprietary SmartGARP tool, which will be used as the foundation of the investment process. The SmartGARP tool screens the financial characteristics of companies by identifying those that are growing faster than the market but are trading on lower valuations in the market.

In addition, the fund's exclusions on investment in tobacco, weapons, fossil fuels and UN Global Compact violators will be removed.

The new fund name is intended to clearly express the fund's new investment strategy.

Artemis believes that the changes are in the best interests of investors, because they will allow the fund to be managed in a way that they believe will improve investment performance, when compared to the past performance of the current Global Select strategy, and play into Artemis' strengths as an active manager with established capabilities investing in smaller companies and using the SmartGARP investment process.

### The next steps

You don't need to take any action unless you would like to choose a new fund from our extensive range. Please speak to your financial adviser before making any investment decisions or if you have any questions about this change.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely,



**Callum Earl**

*Head of Client Services*

# Fund investment policy

Previous investment policy	New investment policy
<p><b>Fund investment policy:</b> To grow capital over a five year period by investing 80% to 100% in company shares and up to 20% in bonds, cash and near cash, other transferable securities, other funds (up to 10%) managed by Artemis and third party funds, money market instruments, and derivatives.</p>	<p><b>Fund investment policy:</b> To grow capital over a five year period by investing 80% to 100% in shares of smaller companies. These companies will typically be no bigger, based on market capitalisation, than the largest company included in the MSCI AC World Small Cap Index when first acquired.</p> <p>The fund will also invest up to 20% in bonds, cash and near cash, other transferable securities, other funds (up to 10%) managed by Artemis and third party funds, money market instruments, and derivatives.</p>