

Our ref: 9400/MaF

Fund manager and fund name changes

I am writing to you because you are invested in one or more of the below funds provided by AXA Investment Managers UK Limited.

The Authorised Corporate Director (ACD) and Authorised Fund Manager (AFM) of the funds is changing from AXA Investment Managers UK Limited to **BNP PARIBAS ASSET MANAGEMENT (UK) Limited** from **30 November 2026**.

At the same time, the names of the funds will change as shown in the table below. You'll see the new names on your valuations and statements after this date.

Old name	New name
AXA Carbon Transition Global Short Duration Bond	BNP Paribas AM(UK) Carbon Transition Global Short Duration Bond
AXA Carbon Transition Sterling Buy and Maintain Credit	BNP Paribas AM(UK) Carbon Transition Sterling Buy and Maintain Credit
AXA Defensive Distribution	BNP Paribas AM(UK) Defensive Distribution
AXA Distribution	BNP Paribas AM(UK) Distribution
AXA Ethical Distribution	BNP Paribas AM(UK) Ethical Distribution
AXA Framlington Biotech	BNP Paribas AM(UK) Biotech
AXA Framlington Japan	BNP Paribas AM(UK) Japan Equity
AXA Framlington UK Equity Income	BNP Paribas AM(UK) UK Income Equity
AXA Framlington UK Mid Cap	BNP Paribas AM(UK) UK Mid Cap
AXA Framlington UK Select Opportunities	BNP Paribas AM(UK) UK Select Opportunities
AXA Framlington UK Smaller Companies	BNP Paribas AM(UK) UK Smaller Companies
AXA Global Distribution	BNP Paribas AM(UK) Global Distribution
AXA Global High Yield	BNP Paribas AM(UK) Global High Yield Bond
AXA Global Short Duration Bond	BNP Paribas AM(UK) Global Short Duration Bond
AXA Global Strategic Bond	BNP Paribas AM(UK) Global Strategic Bond
AXA Global Sustainable Managed	BNP Paribas AM(UK) Sustainable Global Managed
AXA Green Short Duration Bond	BNP Paribas AM(UK) Short Duration Green Bond
AXA Managed Income	BNP Paribas AM(UK) Managed Income
AXA People & Planet Equity	BNP Paribas AM(UK) People & Planet
AXA Sterling Corporate Bond	BNP Paribas AM(UK) Sterling Corporate Bond
AXA Sterling Credit Short Duration Bond	BNP Paribas AM(UK) Sterling Credit Short Duration Bond
AXA UK Sustainable Equity	BNP Paribas AM(UK) Sustainable UK Equity
AXA US Short Duration High Yield	BNP Paribas AM(UK) US High Yield Short Duration Bond

Changes will also be made to the funds environmental, social and governance (ESG) criteria which are applied as part of each fund's investment policy. This is to align with BNP Paribas Group standards for responsible investing. These changes will take effect from **11 January 2027**.

The fund objective will not change. It is expected that any portfolio realignment costs will be minimal and carried out in the ordinary management of the fund to reduce the impact to investors.

Why the change is happening

In July 2025, AXA Investment Managers was acquired by BNP Paribas and has been operating within the enlarged BNP Paribas Asset Management group since the start of this year. As part of the next stage of the rebranding, AXA Investment Managers UK Limited's name will be changed to "**BNP PARIBAS ASSET MANAGEMENT (UK) Limited**". As part of the reorganisation, the names of funds which they manage are being changed so that they align with BNP Paribas.

The next steps

You don't need take any action, unless you would like to choose a new asset from our extensive range. Please speak to your financial adviser before making any investment decisions or if you have any questions about this change.

If you don't have a financial adviser, we recommend that you consider the benefits of receiving professional financial advice, which can be especially important when you need to make investment decisions. If you would like to search for an adviser in your area you can start by visiting **quilter.com/financial-advice/find-an-adviser**.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely,

A handwritten signature in black ink that reads "C. Earl." with a period at the end.

Callum Earl

Head of Client Services