

Our ref: 9400/GThematics

Authorised Fund Manager and fund name changes

I am writing to you because you are invested in the AXA Framlington Global Thematics Fund provided by AXA Investment Managers UK Limited.

The Authorised Fund Manager (AFM) of the fund is changing from AXA Investment Managers UK Limited to **BNP PARIBAS ASSET MANAGEMENT (UK) Limited** from **30 November 2026**.

At the same time, the name of the fund will change as shown in the table below. You'll see the new name on your valuations and statements after this date.

Old name	New name
AXA Framlington Global Thematics	BNP Paribas AM(UK) Global Megatrends

As a consequence of AXA's integration within the BNP Paribas Group, further information on the fund's investment strategy will be provided. Details of the changes to the fund's investment policy are set out at the end of this letter. These changes will take effect from **30 November 2026**.

The fund objective will not change however; it is estimated that approximately two-thirds of the fund's assets will be realigned after the change of investment strategy takes effect. The costs of realignment will be met by the fund. It is anticipated that such costs should not exceed 0.079% of the current value of the fund.

At a later point, changes will also be made to the fund's environmental, social and governance (ESG) criteria to adopt the BNP Paribas Group standards for responsible investment. The ESG criteria changes to the fund's investment policy will be effective from **11 January 2027**.

Why the change is happening

In July 2025, AXA Investment Managers was acquired by BNP Paribas and has been operating within the enlarged BNP Paribas Asset Management group since the start of this year. As part of the next stage of the rebranding, AXA Investment Managers UK Limited's name will be changed to "**BNP PARIBAS ASSET MANAGEMENT (UK) Limited**". As part of the reorganisation, the names of funds which they manage are being changed so that they align with BNP Paribas. The investment policy changes are to align the fund with BNP Paribas Group processes.

The next steps

You don't need take any action, unless you would like to choose a new asset from our extensive range. Please speak to your financial adviser before making any investment decisions or if you have any questions about this change.

If you don't have a financial adviser, we recommend that you consider the benefits of receiving professional financial advice, which can be especially important when you need to make investment decisions. If you would like to search for an adviser in your area you can start by visiting quilter.com/financial-advice/find-an-adviser.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely,



Callum Earl

Head of Client Services

Investment Policy

Old Investment Policy	New investment policy
The Fund invests in shares of listed companies which are based anywhere in the world (including countries which the Manager considers to be emerging markets) and which the Manager believes will provide above-average returns. The Fund invests principally (meaning at least 80% of its assets) in large and medium-sized companies. The Manager selects shares based upon its analysis of a company's financial status, the quality of its management, its expected profitability and prospects for growth taking into account the company's exposure to long-term themes influencing the global economy.	The Fund invests at least 75% of its assets in shares of large and medium-sized listed companies which the Manager believes are best placed to take advantage of long-term transformative trends and shifts (known as "megatrends") that are global in scope, with widespread effect on societies, economies and industries. These megatrends include but are not limited to changes and evolution in technological and healthcare innovation, geopolitics, sustainability and demography. The companies the Fund may invest in are based anywhere in the world (including countries which the Manager considers to be emerging markets). The Manager selects shares based upon its analysis of a company's financial status, the quality of its management, its expected profitability and prospects for growth taking into account the company's exposure to one or more megatrends.