

Private & Confidential

SAMPLE COPY



*Important -
▶ please read*

(DATE)

Dear

Investment policy and Ongoing Charges Figure (OCF) change

Account number:
Your financial adviser:

I am writing to you because you are invested in one or more of the following funds, provided by Schroder Unit Trusts Limited.

Schroder updated the investment policy and OCF of the funds from 13 October 2025.

Schroder Blended Portfolio 3
Schroder Blended Portfolio 4
Schroder Blended Portfolio 5
Schroder Blended Portfolio 6
Schroder Blended Portfolio 7
Schroder Blended Portfolio 8
Schroder Income Portfolio

You may want to speak to your financial adviser about the impact of the change. Please speak to them before making any investment decisions, or if you have any questions about the change.

If you don't have a financial adviser, we recommend that you consider the benefits of receiving professional financial advice, which can be especially important when you need to make investment decisions. If you would like to search for an adviser in your area you can start by visiting quilter.com/financial-advice/find-an-adviser.

Investment policy change

Schroders updated the investment policy of the funds to permit investment in derivatives, with the aim of achieving investment gains, reducing risk, or managing the fund more effectively. The change is intended to provide more investment flexibility for the funds, for example in periods of higher volatility and uncertainty, and may help reduce transaction costs. In practice, Schroders do not expect the exposure to derivatives to be significant in normal market conditions.

OCF change

Schroders are making changes to their multi-layered fee policy. This means that the funds will pay management charges on the underlying funds that are managed by a member of the Schroders group.

These are 'fund of funds', meaning they invest in other funds which may be managed or operated by Schroders or other investment managers. Currently, Schroders waives the management charges on Schroders funds that the funds invest in. The funds will now pay the management charges of Schroders funds they invest in. This change aligns the approach to management charges for funds from other investment managers, which they believe better reflects the fact that the fund manager selects the most appropriate, high quality strategies to invest in, irrespective of whether they are a fund managed by a third-party investment manager, or a member of the Schroders group.

The table below shows the current and new OCF.

	Current AMC %	New AMC %	Current OCF %	New OCF %
Schroder Blended Portfolio 3	0.20	0.20	0.50	0.54
Schroder Blended Portfolio 4	0.20	0.20	0.50	0.54
Schroder Blended Portfolio 5	0.20	0.20	0.50	0.54
Schroder Blended Portfolio 6	0.20	0.20	0.52	0.55
Schroder Blended Portfolio 7	0.20	0.20	0.52	0.55
Schroder Blended Portfolio 8	0.20	0.20	0.53	0.55
Schroder Income Portfolio	0.20	0.20	0.57	0.66



The OCF/TER represents the ongoing charges for the fund, expressed as a percentage. It is the sum of the Annual Management Charge (AMC) and all other running costs of the fund. OCF is increasingly replacing TER.

Please note that none of the changes detailed in this letter affect any charges made by Quilter.

How the change will affect your account

- **The value of your holding** – The changes will not affect the value of your fund holding.
- **Risk profile** – The fund's risk profile may change.

The next steps

You don't need to take any action unless you would like to choose a new asset from our extensive range. Please speak to your financial adviser before making any investment decisions or if you have any questions about this change.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely

Callum Earl

Head of Client Services