

Private & Confidential

SAMPLE COPY

*Important -
▶ please read*

(DATE)

Dear

Change of Ongoing Charges Figure (OCF)

Account number:
Your financial adviser:

I am writing to you because you are invested in one or both of the following funds, provided by Schroder Unit Trusts Limited.

Schroder Alternative Portfolio
Schroder Worldwide Equity Portfolio

Schroder is increasing the OCF for the funds from 13 October 2025.

You may want to speak to your financial adviser about the impact of this change. Please speak to them before making any investment decisions, or if you have any questions about this change.

If you don't have a financial adviser, we recommend that you consider the benefits of receiving professional financial advice, which can be especially important when you need to make investment decisions. If you would like to search for an adviser in your area you can start by visiting quilter.com/financial-advice/find-an-adviser.

OCF change

Schroder are making changes to their multi-layered fee policy. This means that the funds will pay management charges on the underlying funds that are managed by a member of the Schrodors group.

These are 'fund of funds', meaning they invest in other funds which may be managed or operated by Schorders or other investment managers. Currently, Schorders waives the management charges on Schorders funds that the funds invest in. The funds will now pay the management charges of Schorders funds they invest in. This change aligns the approach to management charges for funds from other investment managers, which they believe better reflects the fact that the fund manager selects the most appropriate, high quality strategies to invest in, irrespective of whether they are a fund managed by a third-party investment manager, or a member of the Schorders group.

The table below shows the current and new OCF.

Schroder Alternative Portfolio

| | AMC % | OCF/TER % |
|---------|-------|-----------|
| Current | 0.20 | 0.77 |
| New | 0.20 | 0.86 |

Schroder Worldwide Equity Portfolio

| | AMC % | OCF/TER % |
|---------|-------|-----------|
| Current | 0.05 | 0.41 |
| New | 0.05 | 0.42 |

The Ongoing Charges Figure (OCF)/ Total Expense Ratio (TER) represents the ongoing charges for the fund, expressed as a percentage. It is the sum of the AMC and all other running costs of the fund. OCF is increasingly replacing the TER.

Please note that none of the changes detailed in this letter affect any charges made by Quilter.

The next steps

You don't need to take any action unless you would like to choose a new fund from our extensive range. Please speak to your financial adviser before making any investment decisions or if you have any questions about this change.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely



Callum Earl

Head of Client Services