

Private & Confidential

SAMPLE COPY

*Important -
▶ please read*



(DATE)

Dear

Downing Renewables & Infrastructure Trust plc – closure update

Account number:
Your financial adviser:

We recently wrote to you to advise that the Downing Renewables & Infrastructure Trust Plc is subject to a private takeover and would close on 26 August 2025.

The asset has not closed yet as the takeover still requires certain conditions to be met, followed by approval at a Court Sanction hearing.

Once all conditions of the private takeover have been met, a Court Sanction hearing will take place and the asset will close 2 business days after the Court Sanction date.

The Court Sanction date has not yet been confirmed, however the last possible date the takeover can be effective is 30 November 2025. If the takeover isn't approved, we will write to let you know.

When the Downing Renewables & Infrastructure Trust plc closes, you will receive cash based on the value of your holding as at the closure date. It will stay in cash until you choose a new asset.

Cash may not be suitable for your long-term investment needs. If you're happy for the amount to stay in cash, you don't need to do anything. Alternatively, you can switch the cash into an alternative asset(s) from our extensive range. Your financial adviser can give us your switch instruction, or you can switch by logging into our online Customer Centre at quilter.com/login or by sending us a switch form in the post.

Quilter is the trading name of Quilter Investment Platform Limited and Quilter Life & Pensions Limited. Quilter Investment Platform Limited is authorised and regulated by the Financial Conduct Authority (Financial Services Registered No. 165359). Quilter Life & Pensions Limited is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority (Financial Services Register No. 207977).

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To understand how we process your data please see the Privacy Notice on our website or contact us to receive a copy.

Quilter
SUNDERLAND
SR43 4JP

T: 0808 171 2626
E: ask@quilter.com
W: quilter.com



If you don't have a financial adviser, we recommend that you consider the benefits of receiving professional financial advice, which can be especially important when you need to make investment decisions. If you would like to search for an adviser in your area you can start by visiting quilter.com/financial-advice/find-an-adviser.

The asset will close in line with the fund group's timeframe, which could mean it will take some time for the proceeds to appear on your account.

You don't need to take any action unless you would like to choose a new asset from our extensive range. You can switch out of the Downing Renewables & Infrastructure Trust Plc up until the last business day before the Court Sanction date. For further announcements regarding the timing of the Court Sanction date please refer to <https://www.doretrust.com/>

A note about cash in your account

We don't take any product or service charges on your cash balance (although the value is still included in the total value calculation for the charge). Instead, we pay you a rate of interest on cash in your account and we are paid by retaining a proportion of the interest we receive from our banking partners.

You can find more information, including the current interest rate payable and how much interest we retain, on our website at quilter.com/interest-on-cash.

Capital gains tax – Collective Investment Account only

If you choose to sell or switch your holdings, this is a disposal for capital gains tax purposes. Please speak to your financial adviser to understand how this may affect you.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely

Callum Earl

Head of Client Services

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