

Our ref: Sample

(Date)

# Sample copy

Dear (Salutation)

## Fund merger for SVM UK Opportunities

Account number: XXXXXX

Your financial adviser: XXXXXX

The SVM UK Opportunities fund that you invest in as part of a model portfolio set up by your financial adviser is due to merge into the RGI UK Opportunities fund. The merger will take place on **24 October 2025**. You'll see the new fund on your valuations and statements after that date.

**Your financial adviser will take any action that needs to be taken and, if necessary, help to address any questions you may have.**

### How the merger will affect your account

- **The value of your fund holding** – The merger will not affect the value of your fund holding.
- **Phased investment and Rebalancing** – Any instructions using the fund will automatically continue. These will either buy units in your other assets proportionally, or go into cash, depending on how your adviser set up the model portfolio. Alternatively, we will update the instruction if your financial adviser provides a revised asset choice.
- **Direct Debits** – If you are paying into the fund by Direct Debit future payments will either buy units in your other assets proportionally, or go into cash, depending on how your adviser set up the model portfolio. Alternatively, we will update the instruction if your financial adviser provides a revised asset choice.
- **Treasured assets** – if you have treasured the fund to be excluded when deducting units to meet certain scheduled payments from your account (for example charges and ongoing adviser fees), this arrangement will stop. You can arrange to treasure different assets by providing us with a new treasured asset request form.

Cash may not be suitable for your long-term investment needs. If you're happy for the amount to stay in cash, you don't need to do anything. Your financial adviser will take any action that needs to be taken and help to answer any questions you may have.

### A note about cash in your account

We don't take any product or service charges on your cash balance (although the value is still included in the total value calculation for the charge). Instead, we pay you a rate of interest on cash in your account and we are paid by retaining a proportion of the interest we receive from our banking partners.

You can find more information, including the current interest rate payable and how much interest we retain, on our website at [quilter.com/interest-on-cash](https://quilter.com/interest-on-cash).

- The merger **won't change the fund's risk profile**.

### Why the funds are merging

The merging fund and the continuing fund have the same Authorised Corporate Director (ACD), SVM Asset Management Limited, and the same Investment Manager, River Global Investors LLP. The ACD and Investment Manager are part of the same corporate group of companies, owned by River Global plc.

SVM propose to merge the funds in order to streamline service providers. They believe that this simplified structure, with the associated reduction in costs will be beneficial to investors.

You can find more information about the old and new funds below.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely,



**Callum Earl**

*Head of Client Services*

## Fund objectives

Current fund SVM UK Opportunities	New fund RGI UK Opportunities
<p><b>Fund objective:</b> To achieve capital growth over the long term (5 years or more) and it aims to outperform the MSCI United Kingdom IMI (or any successor index). Performance is measured on a monthly basis over rolling 5 year periods after all fees and costs are deducted.</p> <p>The fund will invest at least 80% in equities and equity related instruments in UK companies.</p>	<p><b>Fund objective:</b> To grow the value of your investment (known as “capital growth”) in excess of the MSCI United Kingdom Investable Market Index (IMI) Net Total Return (the “Benchmark”) over a rolling 5 year period, after the deduction of all fees.</p> <p>Although the fund aims to deliver capital growth over a rolling 5 year period, there is no guarantee that this will be achieved over this time period, or any time period. The Fund's capital is at risk meaning that the Fund could suffer a decrease in value and the value of your investment would decrease as a result.</p> <p>At least 80% of the fund will be invested in shares of UK companies (companies which are domiciled or incorporated in, or have significant economic exposure to, the UK).</p>