Our ref: Sample

(Date)

Sample copy

Dear (Salutation)

Premier Miton Global Smaller Companies – fund closure

Account number: XXXXXX
Your financial adviser: XXXXXX

The Premier Miton Global Smaller Companies fund that you invest in as part of a model portfolio set up by your financial adviser is due to be closed from **11 November 2025**.

We have been unable to accept new investments into the fund since 29 September 2025.

Your financial adviser will take any action that needs to be taken and, if necessary, help to address any questions you may have.

How the fund closing will affect your account

- **Phasing and Rebalancing –** Any **phased investment** or **rebalancing** instructions using the fund will automatically continue. These will either buy units in your other assets proportionally, or go into cash, depending on how your adviser set up the model portfolio. Alternatively, we will update the instruction if your financial adviser provides a revised asset choice.

- **Direct Debits** – If you are paying into the fund by Direct Debit future payments will either buy units in your other assets proportionally, or go into cash, depending on how your adviser set up the model portfolio. Alternatively, we will update the instruction if your financial adviser provides a revised asset choice.

Cash may not be suitable for your long-term investment needs. If you're happy for the amount to stay in cash, you don't need to do anything. Your financial adviser will take any action that needs to be taken and help to answer any questions you may have.

A note about cash in your account

We don’t take any product or service charges on your cash balance (although the value is still included in the total value calculation for the charge). Instead, we pay you a rate of interest on cash in your account and we are paid by retaining a proportion of the interest we receive from our banking partners.

You can find more information, including the current interest rate payable and how much interest we retain, on our website at **quilter.com/interest-on-cash**.

Capital gains tax – Collective Investment Account only

If you choose to sell or switch your holdings, this is a disposal for capital gains tax purposes. Please speak to your financial adviser to understand how this may affect you.

Closure subject to FCA approval

The closure is subject to FCA approval. If it isn’t approved, we’ll write to let you know.

Why the fund manager is closing the fund

Premier Portfolio Managers Limited launched the fund in March 2021, but it has not attracted sufficient investors since then. They do not believe there will be sufficient interest in the fund going forward to make it economically sustainable for investors.

Premier will retain approximately 2% of the proceeds of the fund to cover any liabilities that the fund may have from its normal operations. These will not include the cost of winding up the fund, which will be paid by Premier Miton. Once the final accounts have been completed for the fund, expected to be by 27 February 2026, any remaining money in the fund will be paid to shareholders who were invested in the fund on 11 November 2025.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely,

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Callum Earl
Head of Client Services