

**Private & Confidential**

SAMPLE COPY

*Important -  
▶ please read*

(DATE)

Dear

## **IQ EQ Defensive Equity Income – fund closure**

**Account number:**  
**Your financial adviser:**

The IQ EQ Defensive Equity Income fund that you invest in as part of a model portfolio set up by your financial adviser is due to be closed from **21 November 2025**.

We are closing the fund because IQ EQ are not entering it into the FCA's Overseas Fund Regime, which means it cannot be sold to UK investors.

We have been unable to accept new investments into the fund since 19 September 2025.

**Your financial adviser will take any action that needs to be taken and, if necessary, help to address any questions you may have.**

### **Capital gains tax – Collective Investment Account only**

If you choose to sell or switch your holdings, this is a disposal for capital gains tax purposes. Please speak to your financial adviser to understand how this may affect you.

Cash may not be suitable for your long-term investment needs. If you're happy for the amount to stay in cash, you don't need to do anything. Your financial adviser will take any action that needs to be taken and help to answer any questions you may have.

## A note about cash in your account

We don't take any product or service charges on your cash balance (although the value is still included in the total value calculation for the charge). Instead, we pay you a rate of interest on cash in your account and we are paid by retaining a proportion of the interest we receive from our banking partners.

You can find more information, including the current interest rate payable and how much interest we retain, on our website at [quilter.com/interest-on-cash](https://quilter.com/interest-on-cash).

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely



**Callum Earl**

*Head of Client Services*