Our ref: Sample

(Date)

Sample copy

Dear (Salutation)

Fund merger for the Pictet Human fund

Account number: XXXXXX
Your financial adviser: XXXXXX

I am writing to you because you are invested in the Pictet Human fund, provided by Pictet Asset Management (Europe) S.A.

Pictet has informed us that the Pictet Human fund will merge into the Pictet Health fund on **13 November 2025**.

The Pictet Health fund will also be renamed as **Pictet Longevity** on **13 November 2025**. You'll see the new fund on your valuations and statements after that date.

The last date we can sell from the fund before the merger will be 11:00 on 05 November 2025.

You may want to speak to your financial adviser about the impact of the merger. Please speak to them before making any investment decisions, or if you have any questions about this change.

If you don't have a financial adviser, we recommend that you consider the benefits of receiving professional financial advice, which can be especially important when you need to make investment decisions. If you would like to search for an adviser in your area you can start by visiting **quilter.com/financial-advice/find-an-adviser**.

How the merger will affect your account

- **The value of your fund holding** – The merger will not affect the value of your fund holding.

- **Treasured assets** – if you have treasured the fund to be excluded when deducting units to meet certain scheduled payments from your account (for example charges and ongoing adviser fees), this arrangement will stop. You can arrange to treasure different assets by providing us with a new treasured asset request form.

  Cash may not be suitable for your long-term investment needs. If you're happy for the amount to stay in cash, you don't need to do anything. Alternatively, you can switch the cash into an alternative asset(s) from our extensive range. Your financial adviser can give us your switch instruction, or you can switch by logging into our online Customer Centre at **quilter.com/login** or by sending us a switch form in the post.

A note about cash in your account

We don't take any product or service charges on your cash balance (although the value is still included in the total value calculation for the charge). Instead, we pay you a rate of interest on cash in your account and we are paid by retaining a proportion of the interest we receive from our banking partners.

You can find more information, including the current interest rate payable and how much interest we retain, on our website at **quilter.com/interest-on-cash**.

- The merger **may change the fund's risk profile**. You can see more information about the current and new fund in their Key Investor Information documents, available online at XXXXXX. Please note, it may not reflect the charges applicable when accessing the fund through us.

- **Ongoing Charge Figure (OCF) / Total Expense Ratio (TER)** - The OCF/TER will change with the merger.

Fund managers apply an Annual Management Charge (AMC) for the investment management they provide. This is reflected within the daily price of the fund and not taken directly from your holdings.

The OCF/TER represents the ongoing charges for the fund, expressed as a percentage. It is the sum of the AMC and all other running costs of the fund. OCF is increasingly replacing the TER.

The table below shows the current and new AMC and OCF/TER of the fund.

	AMC %	OCF/TER %
Current	0.80	1.12
New	0.80	1.11

Please note that none of the changes detailed in this letter affect any charges made by Quilter.

Why the funds are merging

Pictet are merging the funds to better reflect the growing connection between medical innovation and workforce sustainability. As people live and work longer, these themes increasingly overlap, creating new opportunities for long-term growth. By combining the two strategies, they can more effectively invest in companies that support healthier, longer lives and a more resilient workforce. This merger also brings together the expertise of both investment teams, helping them deliver stronger outcomes for shareholders.

The next steps and avoiding the merger

You do not need to take any action unless you would like to choose a new asset from our extensive range. You can switch your holding in the Pictet Human fund at any time up until **11:00 on 05 November 2025**. If you decide to switch into a new asset(s), please note that you will also need to update your asset choice for Direct Debit payments, if applicable.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely,

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Callum Earl
Head of Client Services