

Our ref: 9435

Fund name and investment policy change

I am writing to you because you are invested in the Royal London (IE) Absolute Return Government Bond fund, provided by Royal London Asset Management Limited.

Royal London will change the name and investment policy of the fund from **30 November 2026**.

You'll see the new fund name on our valuations and statements after this date.

Old fund name	New fund name
Royal London (IE) Absolute Return Government Bond	Royal London (IE) Short Term Fixed Income Plus

The old and new investment policies are overleaf for you to compare.

You may want to speak to your financial adviser about the impact of the change. Please speak to them before making any investment decisions, or if you have any questions about the change.

If you don't have a financial adviser, we recommend that you consider the benefits of receiving professional financial advice, which can be especially important when you need to make investment decisions. If you would like to search for an adviser in your area you can start by visiting quilter.com/financial-advice/find-an-adviser.

How this will affect your account

- **The value of your holding** – The changes will not affect the value of your fund holding.
- **Risk profile** – The fund's risk profile will not change.
- The Ongoing Charges Figure (OCF) / Total Expense Ratio (TER) will not change.

The OCF/TER represents the ongoing charges for the fund, expressed as a percentage. It is the sum of the Annual Management Charge (AMC) and all other running costs of the fund. OCF is increasingly replacing TER.

Why the fund is changing

Royal London are changing the fund name to better reflect the fund's investment strategy.

In addition, they are updating the investment policy to clarify that the fund may take exposure to short dated fixed income instruments which may include, without limitation, certificates of deposit, commercial paper, fixed-term deposits and floating-rate notes.

The next steps

You don't need to take any action unless you would like to choose a new asset from our extensive range. Please speak to your financial adviser before making any investment decisions or if you have any questions about this change.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely



Callum Earl

Head of Client Services

Fund investment policy

Current fund Royal London (IE) Absolute Return Government Bond	New fund Royal London (IE) Short Term Fixed Income Plus
The fund invests in a portfolio comprising of fixed and/or floating rate investment grade global government bonds (both nominal and inflation linked); fixed rate investment grade global bonds issued by supranational entities; AAA fixed and/or floating rate securities (including floating rate notes and covered bonds, which are corporate bonds with recourse to a pool of assets that secures the bond); supranational and sovereign floating rate notes and financial derivative instruments.	The fund invests in a portfolio comprising of fixed and/or floating rate investment grade global government bonds (both nominal and inflation linked); fixed rate investment grade global bonds issued by supranational entities; AAA fixed and/or floating rate securities (including floating rate notes and covered bonds, which are corporate bonds with recourse to a pool of assets that secures the bond); supranational and sovereign floating rate notes; short dated fixed income instruments and financial derivative instruments. Short dated fixed income instruments may include, without limitation, certificates of deposit, commercial paper, fixed-term deposits, and floating-rate notes.