

Private & Confidential

# SAMPLE COPY

*Important -  
▶ please read*

(DATE)

Dear

## FP Russell Investments Multi Asset Income – fund closure

Account number:  
Your financial adviser:

The FP Russell Investments Multi Asset Income fund that you invest in with us is due to be closed from **16 October 2025**.

The fund was suspended by the fund manager on 30 September 2025 and you will no longer be able to pay money in or take money out of the fund.

You will receive cash based on the value of your holding at the closure date. It will stay in cash until you choose a new asset.

Cash may not be suitable for your long-term investment needs. If you're happy for the amount to stay in cash, you don't need to do anything. Alternatively, you can switch the cash into an alternative asset(s) from our extensive range. Your financial adviser can give us your switch instruction, or you can switch by logging into our online Customer Centre at **quilter.com/login** or by sending us a switch form in the post. You can switch free of any Quilter administration charges.

**If you don't have a financial adviser**, we recommend that you consider the benefits of receiving professional financial advice, which can be especially important when you need to make investment decisions. If you would like to search for an adviser in your area you can start by visiting **quilter.com/financial-advice/find-an-adviser**.

**The fund will close in line with the fund group's timeframe, which could mean it will take some time for the proceeds to appear on your account.**

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To understand how we process your data please see the Privacy Notice on our website or contact us to receive a copy.

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## A note about cash in your account

We don't take any product or service charges on your cash balance (although the value is still included in the total value calculation for the charge). Instead, we pay you a rate of interest on cash in your account and we are paid by retaining a proportion of the interest we receive from our banking partners.

You can find more information, including the current interest rate payable and how much interest we retain, on our website at [quilter.com/interest-on-cash](https://quilter.com/interest-on-cash).

## Capital gains tax – Collective Investment Account only

If you choose to sell or switch your holdings, this is a disposal for capital gains tax purposes. Please speak to your financial adviser to understand how this may affect you.

## Why the fund manager is closing the fund

Following a strategic review, FundRock Partners Limited concluded the fund is no longer commercially viable. The fund has experienced persistently low levels of assets under management, a limited investor base, and no foreseeable increase in demand. As a result, the ongoing costs are no longer proportionate to the size of the fund, and FundRock believes closing the fund is in the best interests of investors.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely



**Callum Earl**

*Head of Client Services*