

Private & Confidential

SAMPLE COPY

*Important -
▶ please read*

(DATE)

Dear

FP Russell Investments Multi Asset Income – fund closure

Account number:
Your financial adviser:

The FP Russell Investments Multi Asset Income fund that you invest in as part of a model portfolio set up by your financial adviser is due to be closed on **16 October 2025**.

The fund was suspended by the fund manager on 30 September 2025 and you will no longer be able to pay money in or take money out of the fund.

You will receive cash based on the value of your holding at the closure date. It will stay in cash until you choose a new asset.

Your financial adviser will take any action that needs to be taken and, if necessary, help to address any questions you may have.

How the fund closure will affect your account

- **Rebalancing** – Any instructions using the fund will automatically continue. These will either buy units in your other assets proportionally, or go into cash, depending on how your adviser set up the model portfolio. Alternatively, we will update the instruction if your financial adviser provides a revised asset choice.

Cash may not be suitable for your long-term investment needs. If you're happy for the amount to stay in cash, you don't need to do anything. Your financial adviser will take any action that needs to be taken and help to answer any questions you may have.

Quilter is the trading name of Quilter Investment Platform Limited and Quilter Life & Pensions Limited. Quilter Investment Platform Limited is authorised and regulated by the Financial Conduct Authority (Financial Services Registered No. 165359). Quilter Life & Pensions Limited is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority (Financial Services Register No. 207977).

Registered in England and Wales. Registered No. 01680071 and 04163431 respectively. Registered Office: Senator House, 85 Queen Victoria Street, London, EC4V 4AB.

To understand how we process your data please see the Privacy Notice on our website or contact us to receive a copy.

Quilter
SUNDERLAND
SR43 4JP

T: 0808 171 2626
E: ask@quilter.com
W: [quilter.com](https://www.quilter.com)



A note about cash in your account

We don't take any product or service charges on your cash balance (although the value is still included in the total value calculation for the charge). Instead, we pay you a rate of interest on cash in your account and we are paid by retaining a proportion of the interest we receive from our banking partners.

You can find more information, including the current interest rate payable and how much interest we retain, on our website at quilter.com/interest-on-cash.

Capital gains tax – Collective Investment Account only

If you choose to sell or switch your holdings, this is a disposal for capital gains tax purposes. Please speak to your financial adviser to understand how this may affect you.

Why the fund manager closed the fund

Following a strategic review, FundRock Partners Limited concluded the fund is no longer commercially viable. The fund has experienced persistently low levels of assets under management, a limited investor base, and no foreseeable increase in demand. As a result, the ongoing costs are no longer proportionate to the size of the fund, and FundRock believes closing the fund is in the best interests of investors.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely

Callum Earl

Head of Client Services

Quilter is the trading name of Quilter Investment Platform Limited and Quilter Life & Pensions Limited. Quilter Investment Platform Limited is authorised and regulated by the Financial Conduct Authority (Financial Services Register No. 165359). Quilter Life & Pensions Limited is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority (Financial Services Register No. 207977).

Registered in England and Wales. Registered No. 01680071 and 04163431 respectively. Registered Office: Senator House, 85 Queen Victoria Street, London, EC4V 4AB.

To understand how we process your data please see the Privacy Notice on our website or contact us to receive a copy.

Quilter
SUNDERLAND
SR43 4JP

T: 0808 171 2626
E: ask@quilter.com
W: quilter.com