

Our ref: Sample

(Date)

Sample copy

Dear (Salutation)

Merger for European Asset Trust plc

Account number: XXXXXX

Your financial adviser: XXXXXX

I am writing to you because you are invested in the European Asset Trust plc, provided by Columbia Threadneedle Fund Management Limited.

Columbia Threadneedle has informed us that the European Asset Trust plc will merge into The European Smaller Companies Trust Plc on **14 October 2025**. You'll see the new asset on your valuations and statements after that date.

The merger is subject to shareholder approval. If it isn't approved, we will write to let you know.

You may want to speak to your financial adviser about the impact of the merger. Please speak to them before making any investment decisions, or if you have any questions about this change.

If you don't have a financial adviser, we recommend that you consider the benefits of receiving professional financial advice, which can be especially important when you need to make investment decisions. If you would like to search for an adviser in your area you can start by visiting quilter.com/financial-advice/find-an-adviser.

The last date we can sell from the asset before the merger will be 14:00 on 06 October 2025.

How the merger will affect your account

- **The value of your asset holding** – The merger may affect the value of your asset holding, as explained below under the heading "Will the merger cost me anything?"
- The merger **may change the asset's risk profile**. You can see more information about the new asset in its Key Investor Information document, available online at XXXXXX. Please note, it may not reflect the charges applicable when accessing the asset through us.

Why the assets are merging

Columbia Threadneedle recognises the underperformance of the trust and agreed terms to combine with The European Smaller Companies Trust plc. The board believes that this will provide investors with exposure to a dynamic European small- and medium-sized businesses. Columbia Threadneedle believes that this is in the best interest of shareholders as The European Smaller Companies Trust plc strategy has delivered long-term outperformance. The combined trust is expected to achieve cost efficiencies.

You can find more information about the old and new assets below.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely,



Callum Earl
Head of Client Services

Investment objectives

Current asset European Asset Trust plc	New asset The European Smaller Companies Trust PLC
Investment objective: Is to achieve growth of capital through investing in equities (ordinary shares in companies listed on a stock market) of small and medium-sized companies in Europe, excluding the United Kingdom.	Investment objective: Is to seek to provide capital growth by investing in smaller and medium sized companies which are quoted, domiciled, listed or have operations in Europe (excluding the UK).