



Private & Confidential

SAMPLE COPY



*Important -  
▶ please read*

(DATE)

Dear

Fund merger for CT MM Navigator funds

Account number:  
Your financial adviser:

I am writing to you because you are invested in one or more of the Columbia Threadneedle MM Navigator funds listed below, as part of a model portfolio set up by your financial adviser.

The funds are due to merge on **31 October 2025**. You'll see the new fund on your valuations and statements after that date

Merging fund	New fund
CT MM Navigator Balanced	CT Multi-Manager Universal Balanced
CT MM Navigator Boutiques	CT Multi-Manager Universal Adventurous
CT MM Navigator Cautious	CT Multi-Manager Universal Cautious
CT MM Navigator Growth	CT Multi-Manager Universal Growth

The mergers are subject to shareholder approval. If they aren't approved, we will write to let you know.

**Your financial adviser will take any action that needs to be taken and, if necessary, help to address any questions you may have.**

How the merger will affect your account

- **The value of your fund holding** – The merger may affect the value of your fund holding. The costs associated with the merger, including portfolio realignment costs, will be borne by the merging funds. The anticipated costs are in the table below.

Quilter is the trading name of Quilter Investment Platform Limited and Quilter Life & Pensions Limited. Quilter Investment Platform Limited is authorised and regulated by the Financial Conduct Authority (Financial Services Registered No. 165359). Quilter Life & Pensions Limited is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority (Financial Services Register No. 207977).

Registered in England and Wales. Registered No. 01680071 and 04163431 respectively. Registered Office: Senator House, 85 Queen Victoria Street, London, EC4V 4AB.

To understand how Quilter process your data please see the Privacy Notice on our website or contact us to receive a copy.

Quilter  
SUNDERLAND  
SR43 4JP

T: 0808 171 2626  
E: ask@quilter.com  
W: quilter.com

Merging fund	Anticipated cost
CT MM Navigator Balanced	0.23%
CT MM Navigator Boutiques	0.35%
CT MM Navigator Cautious	0.18%
CT MM Navigator Growth	0.26%

- **Phased investment and Rebalancing** – Any instructions using the funds will automatically continue. These will either buy units in your other assets proportionally, or go into cash, depending on how your adviser set up the model portfolio. Alternatively, we will update the instruction if your financial adviser provides a revised asset choice.
- **Direct Debits** – If you are paying into the funds by Direct Debit future payments will either buy units in your other assets proportionally, or go into cash, depending on how your adviser set up the model portfolio. Alternatively, we will update the instruction if your financial adviser provides a revised asset choice.
- **Treasured assets** – if you have treasured the fund to be excluded when deducting units to meet certain scheduled payments from your account (for example charges and ongoing adviser fees), this arrangement will stop. You can arrange to treasure different assets by providing us with a new treasured asset request form.

Cash may not be suitable for your long-term investment needs. If you're happy for the amount to stay in cash, you don't need to do anything. Your financial adviser will take any action that needs to be taken and help to answer any questions you may have.

### A note about cash in your account

We don't take any product or service charges on your cash balance (although the value is still included in the total value calculation for the charge). Instead, we pay you a rate of interest on cash in your account and we are paid by retaining a proportion of the interest we receive from our banking partners.

You can find more information, including the current interest rate payable and how much interest we retain, on our website at [quilter.com/interest-on-cash](https://quilter.com/interest-on-cash).

- The merger **may change the fund's risk profile**. You can see more information about the new fund in its Key Investor Information document, available online at . applicable when accessing the fund through us.

### Why the funds are merging

The merging funds have experienced a significant fall in assets over the last 3 years and Columbia Threadneedle do not expect the funds to attract new investors in future. The merging and receiving funds have a similar investment approach, but the receiving funds have lower costs. Therefore, Columbia Threadneedle believes merging the funds will be in the best interest of investors.

You can find more information about the old and new funds below.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely



**Callum Earl**

*Head of Client Services*

## Fund objectives

Current fund CT MM Navigator Balanced	New fund CT Multi-Manager Universal Balanced
<p><b>Fund objective:</b></p> <p>The Fund aims to provide capital growth with some income over the long term (5 years or more). It looks to outperform a composite index over rolling 5-year periods, after the deduction of charges. This composite index currently comprises:</p> <p>15% FTSE All-Share Index; 50% MSCI ACWI ex UK Index; 25% Bloomberg Global Aggregate ex Treasury (GBP Hedged) Index; and 10% Sterling Overnight Index Average (SONIA).</p> <p>The Fund is actively managed and invests at least 80% in a range of collective investment schemes and closed ended funds in order to gain exposure to a diversified portfolio of shares and fixed interest securities. Exposure to shares is expected to be in the region of 40-85%.</p>	<p><b>Fund objective:</b></p> <p>The Fund aims to provide growth, combining capital and income, consistent with a balanced risk and volatility profile, over the long term (5 years or more).</p> <p>The Fund invests at least 70% of its assets in a portfolio of collective investment schemes (which could include open and closed ended investment schemes, real estate investment trusts, exchange traded funds, and these could include schemes operated by the ACD (or an associate of the ACD)), which provide indirect exposure to a range of global asset classes..</p>

Current fund CT MM Navigator Boutiques	New fund CT Multi-Manager Universal Adventurous
<p><b>Fund objective:</b></p> <p>The Fund aims to provide capital growth over the long term (5 years or more). It looks to outperform the MSCI All Country World Index over rolling 5-year periods, after the deduction of charges.</p> <p>The fund is actively managed and invests at least 80% in a range of collective investment schemes and close ended funds in order to gain exposure to a diversified portfolio of shares.</p>	<p><b>Fund objective:</b></p> <p>The Fund aims to provide growth, combining capital and income, consistent with an adventurous risk and volatility profile, over the long term (5 years or more).</p> <p>The fund invests at least 70% of its assets in a portfolio of collective investment schemes (which could include open and closed ended investment schemes, real estate investment trusts, exchange traded funds, and these could include schemes operated by the ACD (or an associate of the ACD)), which provide indirect exposure to a range of global asset classes.</p>

Current fund CT MM Navigator Cautious	New fund CT Multi-Manager Universal Cautious
<p><b>Fund objective:</b> The Fund aims to provide a combination of capital growth and income over the long term (5 years or more). It looks to outperform a composite index over rolling 5-year periods, after the deduction of charges. This composite index currently comprises:</p> <p>15% FTSE All-Share Index; 30% MSCI ACWI ex UK Index; 45% Bloomberg Global Aggregate ex Treasury (GBP Hedged) Index; and 10% Sterling Overnight Index Average (SONIA).</p> <p>The Fund is actively managed and invests at least 80% in a range of collective investment schemes and closed ended funds in order to gain exposure to a diversified portfolio of shares and fixed interest securities. Exposure to shares is expected to be in the region of 20-60%.</p>	<p><b>Fund objective:</b> The Fund aims to provide growth, combining capital and income, consistent with a cautious risk and volatility profile, over the long term (5 years or more).</p> <p>The Fund invests at least 70% of its assets in a portfolio of collective investment schemes (which could include open and closed ended investment schemes, real estate investment trusts, exchange traded funds, and these could include schemes operated by the ACD (or an associate of the ACD)), which provide indirect exposure to a range of global asset classes.</p>

Current fund CT MM Navigator Growth	New fund CT Multi-Manager Universal Growth
<p><b>Fund objective:</b> The Fund aims to provide capital growth over the long term (5 years or more). It looks to outperform a composite index over rolling 5-year periods, after the deduction of charges. This composite index currently comprises:</p> <p>15% FTSE All-Share Index; 60% MSCI ACWI ex UK Index; 15% Bloomberg Global Aggregate ex Treasury (GBP Hedged) Index; and 10% Sterling Overnight Index Average (SONIA).</p> <p>The Fund is actively managed and invests at least 80% in a range of collective investment schemes and closed ended funds in order to gain exposure to a diversified portfolio of primarily shares.</p>	<p><b>Fund objective:</b> The Fund aims to provide growth, combining capital and income, consistent with a growth risk and volatility profile, over the long term (5 years or more).</p> <p>The Fund invests at least 70% of its assets in a portfolio of collective investment schemes (which could include open and closed ended investment schemes, real estate investment trusts, exchange traded funds, and these could include schemes operated by the ACD (or an associate of the ACD)), which provide indirect exposure to a range of global asset classes.</p>