

Private & Confidential

SAMPLE COPY

*Important -
▶ please read*

(DATE)

Dear

Fund merger for CT MM Navigator Cautious

Account number:
Your financial adviser:

I am writing to you because you are invested in the CT MM Navigator Cautious fund, provided by Columbia Threadneedle Fund Management Ltd.

Columbia Threadneedle Fund Management Ltd has informed us that the CT MM Navigator Cautious fund will merge into the CT Multi-Manager Universal Cautious fund on **31 October 2025**. You'll see the new fund on your valuations and statements after that date.

The merger is subject to shareholder approval. If it isn't approved, we will write to let you know.

The last date we can sell from the fund before the merger will be 11:00 on 28 October 2025.

You may want to speak to your financial adviser about the impact of the merger. Please speak to them before making any investment decisions, or if you have any questions about this change.

If you don't have a financial adviser, we recommend that you consider the benefits of receiving professional financial advice, which can be especially important when you need to make investment decisions. If you would like to search for an adviser in your area you can start by visiting quilter.com/financial-advice/find-an-adviser.

How the merger will affect your account

- **The value of your fund holding** – The merger may affect the value of your fund holding, as explained below under the heading "Will the merger cost me anything?"
- **Direct Debits** – If you are paying into the fund by Direct Debit:
 - 1) payments up to and including 28 October 2025 will be allocated to the CT MM Navigator Cautious fund.
 - 2) any payments which are due to be collected whilst the merger is taking place will buy units proportionally across the other assets in your Direct Debit instruction. If the merging fund is the only fund in your instruction, those payments will be allocated to cash. They will stay in cash unless you choose to switch them to another asset in future.
 - 3) payments after the merger will be allocated to the CT Multi-Manager Universal Cautious fund.
- **Phased investment** – Instructions using the fund will automatically continue after the merger. Unless you give us an alternative choice, future transactions will be reapportioned across the other assets in your instruction, or cash if the merging fund is the only fund in your instruction.
- **Treasured assets** – if you have treasured the fund to be excluded when deducting units to meet certain scheduled payments from your account (for example charges and ongoing adviser fees), this arrangement will stop. You can arrange to treasure different assets by providing us with a new treasured asset request form.

Cash may not be suitable for your long-term investment needs. If you're happy for the amount to stay in cash, you don't need to do anything. Alternatively, you can switch the cash into an alternative asset(s) from our extensive range. Your financial adviser can give us your switch instruction, or you can switch by logging into our online Customer Centre at quilter.com/login or by sending us a switch form in the post.

A note about cash in your account

We don't take any product or service charges on your cash balance (although the value is still included in the total value calculation for the charge). Instead, we pay you a rate of interest on cash in your account and we are paid by retaining a proportion of the interest we receive from our banking partners.

Switches in and top ups – Charge basis 1 or 2 only

The receiving fund is not available for switches in or top ups on the charge basis that you are in.

You can find more information, including the current interest rate payable and how much interest we retain, on our website at quilter.com/interest-on-cash.

- The merger **may change the fund's risk profile**. You can see more information about the new fund in its Key Investor Information document, available online at . Please note, it may not reflect the charges applicable when accessing the fund through us.

- **Ongoing Charge Figure (OCF) / Total Expense Ratio (TER)** - The OCF/TER will change with the merger.

Fund managers apply an Annual Management Charge (AMC) for the investment management they provide. This is reflected within the daily price of the fund and not taken directly from your holdings.

The OCF/TER represents the ongoing charges for the fund, expressed as a percentage. It is the sum of the AMC and all other running costs of the fund. OCF is increasingly replacing the TER.

The table below shows the current and new AMC and OCF/TER.

	AMC %	OCF/TER %
Current	0.75%	1.33%
New	0.29%	0.65%

Please note that none of the changes detailed in this letter affect any charges made by Quilter.

"CONDITIONAL IF fund manager is applying costs"

Will the merger cost me anything?

The costs associated with the merger, including portfolio realignment costs, will be borne by the merging fund. Columbia Threadneedle anticipate the cost to be 0.18% of the fund value. **END**

Why the funds are merging

The merging fund has experienced a significant fall in assets over the last 3 years and Columbia Threadneedle do not expect the fund to attract new investors in future. The merging and receiving funds have a similar investment approach, but the receiving fund has lower costs. Therefore, Columbia Threadneedle believes merging the funds will be in the best interest of investors. You can find more information about the old and new funds below.

The next steps and avoiding the merger

You do not need to take any action unless you would like to choose a new asset from our extensive range. You can switch your holding in the CT MM Navigator Cautious fund at any time up until **11:00 on 28 October 2025**. If you decide to switch into a new asset(s), please note that you will also need to update your asset choice for Direct Debit payments, if applicable.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely



Callum Earl

Head of Client Services

Fund objectives

Current fund CT MM Navigator Cautious	New fund CT Multi-Manager Universal Cautious
Fund objective: The Fund aims to provide a combination of capital growth and income over the long term (5 years or more). It looks to outperform a composite index over rolling 5-year periods, after the deduction of charges. This composite index currently comprises: 15% FTSE All-Share Index; 30% MSCI ACWI ex UK Index; 45% Bloomberg Global Aggregate ex Treasury (GBP Hedged) Index; and 10% Sterling Overnight Index Average (SONIA). The Fund is actively managed and invests at least 80% in a range of collective investment schemes and closed ended funds in order to gain exposure to a diversified portfolio of shares and fixed interest securities. Exposure to shares is expected to be in the region of 20-60%.	Fund objective: The Fund aims to provide growth, combining capital and income, consistent with a cautious risk and volatility profile, over the long term (5 years or more). The Fund invests at least 70% of its assets in a portfolio of collective investment schemes (which could include open and closed ended investment schemes, real estate investment trusts, exchange traded funds, and these could include schemes operated by the ACD (or an associate of the ACD)), which provide indirect exposure to a range of global asset classes.