Our ref: 9388/am

Fund merger for VT Cantab Global Equity

The VT Cantab Global Equity fund that you invest in as part of a model portfolio set up by your financial adviser is due to merge into the MI Canaccord Wealth Global Equity fund. This merger will take place on 09 October 2026. You'll see the new fund on your valuations and statements after that date.

The merger is subject to shareholder approval. If it isn't approved, we will write to let you know.

Your financial adviser will take any action that needs to be taken and, if necessary, help to address any questions you may have.

How the merger will affect your account

- **The value of your fund holding** – The merger will not affect the value of your fund holding.

- **Rebalancing –** Any instructions using the fund will automatically continue. These will either buy units in your other assets proportionally, or go into cash, depending on how your adviser set up the model portfolio. Alternatively, we will update the instruction if your financial adviser provides a revised asset choice.

- **Treasured assets** – if you have treasured the fund to be excluded when deducting units to meet certain scheduled payments from your account (for example charges and ongoing adviser fees), this arrangement will stop. You can arrange to treasure different assets by providing us with a new treasured asset request form.

Cash may not be suitable for your long-term investment needs. If you're happy for the amount to stay in cash, you don't need to do anything. Your financial adviser will take any action that needs to be taken and help to answer any questions you may have.

A note about cash in your account

We don't take any product or service charges on your cash balance (although the value is still included in the total value calculation for the charge). Instead, we pay you a rate of interest on cash in your account and we are paid by retaining a proportion of the interest we receive from our banking partners.

You can find more information, including the current interest rate payable and how much interest we retain, on our website at **quilter.com/interest-on-cash**.

- The merger **won't change the fund's risk profile**. You can see more information about the new fund in its Key Investor Information document, available online at quilter.com/VT-Cantab-Global-Equity following the merger. Please note, it may not reflect the charges applicable when accessing the fund through us.

Why the funds are merging

In 2024, Canaccord Genuity Wealth Limited ("Canaccord") acquired the investment manager of the merging fund, Cantab Asset Management Limited ("Cantab"). Further to this acquisition, on 1 August 2025 Canaccord was appointed by Cantab as its investment adviser in respect of the merging fund.

Canaccord now wishes to streamline its UK fund offering by merging the funds that it manages within VT Cantab Funds ICVC, with similar funds that it manages in MI Canaccord Wealth Investment Funds. As a result, Canaccord expects to enhance operational efficiency by reducing the number of external service providers across its range and therefore deliver improved outcomes for investors.

The receiving fund is being launched specifically to receive the assets of the merging fund for the purposes of the streamlining referred to above. It has been designed to be the same as, or very similar to the merging fund.

You can find more information about the old and new funds below.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely

CEarl.

Callum Earl
Head of Client Services

Fund objectives

Current fund VT Cantab Global Equity	New fund MI Canaccord Wealth Global Equity
Fund objective: To provide income and capital growth over the long term (5 years +). The fund seeks to generate income and capital growth with a robust and disciplined investment process that focuses on investing in companies typically offering an attractive combination of growth, profitability and stability and holding them for the long term (5 years +). Companies involved in industries such as the production of fossil fuels, alcohol and tobacco, gambling or armaments are excluded from the investment universe. The fund aims to achieve this objective by investing at least 80% in a diversified portfolio of shares in companies in any geographical location. It is expected that the portfolio will be relatively concentrated (typically around 30-39 stocks).	**Fund objective:** To provide long term (a period of at least 5 years) income and capital growth. The fund will invest at least 80% directly in a diversified portfolio of global equities in any sector and which are traded on a public exchange. The Investment Manager adopts a high conviction; actively managed investment approach, constructing a concentrated portfolio of between 25 and 50 direct global equities. The purpose of the concentrated portfolio is to enable meaningful exposure to the Investment Manager's strongest investment ideas and enhance the potential for long-term capital growth. Companies in industries involved in the production of fossil fuels, alcohol and tobacco, gambling, or controversial weapons are excluded from the investment universe.