Our ref: 9313/am

Fund merger for abrdn Emerging Markets Equity

The abrdn Emerging Markets Equity fund that you invest in as part of a model portfolio set up by your financial adviser is due to merge into the abrdn Emerging Markets Income Equity fund. The merger will take place on 09 October 2026. You'll see the new fund on your valuations and statements after that date.

The merger is subject to shareholder approval. If it isn't approved, we will write to let you know

Your financial adviser will take any action that needs to be taken and, if necessary, help to address any questions you may have.

How the merger will affect your account

- **The value of your fund holding** – The merger may affect the value of your fund holding. The portfolio of the merging fund will be sold to cash and the cash transferred to the receiving fund. The sale is required as certain emerging market assets held by the merging fund cannot be transferred in-specie to the continuing fund due to local regulations.

  This sale will commence from 12:00 noon on 24 September 2026 and the costs associated with the sale of the fund's portfolio will be borne by the fund. abrdn estimates the cost will be approximately 0.10% of the fund's value.

  The assets that cannot be transferred will be written down to zero and retained by the merging fund until they become transferable. Once the assets become transferable, they will be sold and the surplus money will be transferred to the receiving fund.

- **Phased investment and Rebalancing –** Any instructions using the fund will automatically continue. These will either buy units in your other assets proportionally, or go into cash, depending on how your adviser set up the model portfolio. Alternatively, we will update the instruction if your financial adviser provides a revised asset choice.

- **Direct Debits** – If you are paying into the fund by Direct Debit future payments will either buy units in your other assets proportionally, or go into cash, depending on how your adviser set up the model portfolio. Alternatively, we will update the instruction if your financial adviser provides a revised asset choice.

- **Treasured assets** – if you have treasured the fund to be excluded when deducting units to meet certain scheduled payments from your account (for example charges and ongoing adviser fees), this arrangement will stop. You can arrange to treasure different assets by providing us with a new treasured asset request form.

Cash may not be suitable for your long-term investment needs. If you're happy for the amount to stay in cash, you don't need to do anything. Your financial adviser will take any action that needs to be taken and help to answer any questions you may have.

A note about cash in your account

We don't take any product or service charges on your cash balance (although the value is still included in the total value calculation for the charge). Instead, we pay you a rate of interest on cash in your account and we are paid by retaining a proportion of the interest we receive from our banking partners.

You can find more information, including the current interest rate payable and how much interest we retain, on our website at **quilter.com/interest-on-cash**.

- The merger won't **change the fund's risk profile**. You can see more information about the new fund in its Key Investor Information document, available online at quilter.com/abrdn-Emerging-Markets-Equity Please note, it may not reflect the charges applicable when accessing the fund through us.

Why the funds are merging

abrdn have undertaken a comprehensive review of their UK authorised fund range to identify funds with similar investment objectives, policies and risk profiles. The review aims to create a smaller, clearer fund range that focuses on their core investment management capabilities and delivers better outcomes for investors.

The review identified these funds as similar and therefore it is proposed to merge them. They believe that investors will benefit over time from the new fund's stronger long-term performance and enhanced management capabilities, as abrdn will be able to focus its resources more effectively on their core investment management capabilities.

You can find more information about the old and new funds below.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely

Callum Earl
Head of Client Services

Fund objectives

Current fund abrdn Emerging Markets Equity	New fund abrdn Emerging Markets Income Equity
Fund objective: To generate growth over the long term (5 years or more) by investing in emerging markets equities (company shares). Performance Target: To achieve a return in excess of the MSCI Emerging Markets Index, over rolling five year periods (after charges). The Performance Target is the level of performance that the management team hopes to achieve for the fund. There is however no certainty or promise that they will achieve the Performance Target. Performance Comparator: IA Global Emerging Markets Equity Sector Average. The ACD believes this is an appropriate target/comparator for the fund based on the investment policy of the fund and the constituents of the index/sector.	**Fund objective:** To generate income and some growth over the long term (5 years or more) by investing in emerging market equities (company shares). Performance Target: To deliver a yield greater than that of the MSCI Emerging Markets Index over a rolling five year period (before charges) and achieve a return in excess of the MSCI Emerging Markets Index over a rolling five year period (before charges). The Performance Target is the level of performance that the management team hopes to achieve for the fund. There is however no certainty or promise that they will achieve the Performance Target. The ACD believes this is an appropriate target for the fund based on the investment policy of the fund and the constituents of the index.