

Our ref: Sample

(Date)

# Sample copy

Dear (Salutation)

## Fund merger for FTF Martin Currie US Unconstrained

Account number: XXXXXX

Your financial adviser: XXXXXX

The FTF Martin Currie US Unconstrained fund that you invest in as part of a model portfolio set up by your financial adviser is due to merge into the FTF Franklin US Opportunities fund. The merger will take place on **03 October 2025**. You'll see the new fund on your valuations and statements after that date.

The merger is subject to shareholder approval. If it isn't approved, we will write to let you know.

**Your financial adviser will take any action that needs to be taken and, if necessary, help to address any questions you may have.**

### How the merger will affect your account

- **The value of your fund holding** – The merger will not affect the value of your fund holding.
- **Phased investment and Rebalancing** – Any instructions using the fund will automatically continue. These will either buy units in your other assets proportionally, or go into cash, depending on how your adviser set up the model portfolio. Alternatively, we will update the instruction if your financial adviser provides a revised asset choice.
- **Direct Debits** – If you are paying into the fund by Direct Debit future payments will either buy units in your other assets proportionally, or go into cash, depending on how your adviser set up the model portfolio. Alternatively, we will update the instruction if your financial adviser provides a revised asset choice.
- **Treasured assets** – if you have treasured the fund to be excluded when deducting units to meet certain scheduled payments from your account (for example charges and ongoing adviser fees), this arrangement will stop. You can arrange to treasure different assets by providing us with a new treasured asset request form.

Cash may not be suitable for your long-term investment needs. If you're happy for the amount to stay in cash, you don't need to do anything. Your financial adviser will take any action that needs to be taken and help to answer any questions you may have.

**CONDITIONAL IF Charge Basis 1 or 2** Switches in and top ups

The receiving fund is not available for switches in or top ups on the charge basis that you are in. **END**

A note about cash in your account

We don't take any product or service charges on your cash balance (although the value is still included in the total value calculation for the charge). Instead, we pay you a rate of interest on cash in your account and we are paid by retaining a proportion of the interest we receive from our banking partners.

You can find more information, including the current interest rate payable and how much interest we retain, on our website at [quilter.com/interest-on-cash](http://quilter.com/interest-on-cash).

- The merger **may change the fund's risk profile**. You can see more information about the new fund in its Key Investor Information document, available online at XXXXXX. Please note, it may not reflect the charges applicable when accessing the fund through us.

Why the funds are merging

Franklin Templeton Fund Management Limited are proposing to merge the funds as they have the same investment objectives and can broadly make the same type of investments. Both funds invest mainly in equities, i.e. in shares of companies in the United States.

Franklin Templeton believe that the continuing fund offers stronger prospects for future growth, which may lead to additional cost reductions through economies of scale over the longer term.

You can find more information about the old and new funds below.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely,



**Callum Earl**  
*Head of Client Services*

Fund objectives

Current fund FTF Martin Currie US Unconstrained	New fund FTF Franklin US Opportunities
<p><b>Fund objective:</b></p> <p>To increase in value through investment growth over periods of five years or more after all fees and costs are deducted by investing at least 80% of its assets in shares of US companies.</p> <p>Exposure to these shares will typically be direct (purchasing the relevant shares themselves) but may also be indirect (gaining exposure to the shares through other investments). Indirect investments include:</p> <ul style="list-style-type: none"><li>• Convertible bonds (a type of corporate bond which can be exchanged for shares in the same organisation).</li><li>• Depositary receipts (a type of listed security which enables investors to hold shares in foreign companies).</li><li>• Other collective investment schemes (which may include collective investment schemes operated by the ACD or any of its associates).</li></ul> <p>The fund may not invest more than 10% in other collective investment schemes.</p>	<p><b>Fund objective:</b></p> <p>To increase in value through investment growth over periods of five years or more after all fees and costs are deducted by investing at least two thirds (but typically significantly more) in the shares of companies of any size, listed on the United States' stock markets.</p> <p>Other investments</p> <p>The fund may also invest in:</p> <ul style="list-style-type: none"><li>• Convertible bonds (a type of corporate bond which can be exchanged for shares in the same organisation);</li><li>• Other types of transferable securities;</li><li>• Cash and cash equivalents;</li><li>• Money market instruments; and</li><li>• Other collective investment schemes (which may include collective investment schemes operated by the ACD or any of its associates).</li></ul> <p>• The fund may not invest more than 10% in other collective investment schemes.</p>