

Our ref: Sample

(Date)

Sample copy

Dear (Salutation)

Fund merger for FTF Martin Currie US Unconstrained

Account number: XXXXXX

Your financial adviser: XXXXXX

I am writing to you because you are invested in the FTF Martin Currie US Unconstrained fund, provided by Franklin Templeton Fund Management Limited.

Franklin Templeton has informed us that the FTF Martin Currie US Unconstrained fund will merge into the FTF Franklin US Opportunities fund on **03 October 2025**. You'll see the new fund on your valuations and statements after that date.

The merger is subject to shareholder approval. If it isn't approved, we will write to let you know.

The last date we can sell from the fund before the merger will be 11:00 on 02 October 2025.

You may want to speak to your financial adviser about the impact of the merger. Please speak to them before making any investment decisions, or if you have any questions about this change.

If you don't have a financial adviser, we recommend that you consider the benefits of receiving professional financial advice, which can be especially important when you need to make investment decisions. If you would like to search for an adviser in your area you can start by visiting quilter.com/financial-advice/find-an-adviser.

How the merger will affect your account

- **The value of your fund holding** – The merger will not affect the value of your fund holding.
- **Direct Debits** – If you are paying into the fund by Direct Debit:
 - 1) payments up to and including 02 October 2025 will be allocated to the FTF Martin Currie US Unconstrained fund.
 - 2) any payments which are due to be collected whilst the merger is taking place will buy units proportionally across the other assets in your Direct Debit instruction. If the merging fund is the only fund in your instruction, those payments will be allocated to cash. They will stay in cash unless you choose to switch them to another asset in future.
 - 3) payments after the merger will be allocated to the FTF Franklin US Opportunities fund.

- **Phased investment** – Instructions using the fund will automatically continue after the merger. Unless you give us an alternative choice, future transactions will be reapportioned across the other assets in your instruction, or cash if the merging fund is the only fund in your instruction.

- **Treasured assets** – if you have treasured the fund to be excluded when deducting units to meet certain scheduled payments from your account (for example charges and ongoing adviser fees), this arrangement will stop. You can arrange to treasure different assets by providing us with a new treasured asset request form.

Cash may not be suitable for your long-term investment needs. If you're happy for the amount to stay in cash, you don't need to do anything. Alternatively, you can switch the cash into an alternative asset(s) from our extensive range. Your financial adviser can give us your switch instruction, or you can switch by logging into our online Customer Centre at quilter.com/login or by sending us a switch form in the post.

CONDITIONAL IF Charge Basis 1 or 2 Switches in and top ups

The receiving fund is not available for switches in or top ups on the charge basis that you are in. **END**

A note about cash in your account

We don't take any product or service charges on your cash balance (although the value is still included in the total value calculation for the charge). Instead, we pay you a rate of interest on cash in your account and we are paid by retaining a proportion of the interest we receive from our banking partners.

You can find more information, including the current interest rate payable and how much interest we retain, on our website at quilter.com/interest-on-cash.

- The merger **may change the fund's risk profile**. You can see more information about the new fund in its Key Investor Information document, available online at XXXXXX. Please note, it may not reflect the charges applicable when accessing the fund through us.
- **Ongoing Charge Figure (OCF) / Total Expense Ratio (TER)** - The effective OCF/TER will not change with the merger.
- The **reimbursed rebate** that applies to your fund holding will change from 0.08% to 0.03%.

Fund managers apply an Annual Management Charge (AMC) for the investment management they provide. This is reflected within the daily price of the fund and not taken directly from your holdings.

The OCF/TER represents the ongoing charges for the fund, expressed as a percentage. It is the sum of the AMC and all other running costs of the fund. OCF is increasingly replacing the TER.

We receive a rebate from the fund manager in respect of this fund. This is effectively a discount on the fund manager's AMC, that we negotiate for you. We reinvest the whole rebate as a 'reimbursed rebate' into your account. You can see more details of this in the 'Customer Account Credit' section of your quarterly statements.

The table below shows the current and new AMC, OCF/TER and reimbursed rebate of the fund. The Effective OCF/TER is the OCF/TER less the reimbursed rebate.

	AMC %	OCF/TER %	Reimbursed rebate %	Effective OCF/TER %
Current	0.75	0.83	0.08	0.75
New	0.70	0.78	0.03	0.75

Please note that none of the changes detailed in this letter affect any charges made by Quilter.

Why the funds are merging

Franklin Templeton Fund Management Limited are proposing to merge the funds as they have the same investment objectives and can broadly make the same type of investments. Both funds invest mainly in equities, i.e. in shares of companies in the United States.

Franklin Templeton believe that the continuing fund offers stronger prospects for future growth, which may lead to additional cost reductions through economies of scale over the longer term.

You can find more information about the old and new funds below.

The next steps and avoiding the merger

You do not need to take any action unless you would like to choose a new asset from our extensive range. You can switch your holding in the FTF Martin Currie US Unconstrained fund at any time up until **11:00 on 02 October 2025**. If you decide to switch into a new asset(s), please note that you will also need to update your asset choice for Direct Debit payments, if applicable.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely,



Callum Earl

Head of Client Services

Fund objectives

Current fund FTF Martin Currie US Unconstrained	New fund FTF Franklin US Opportunities
<p>Fund objective: To increase in value through investment growth over periods of five years or more after all fees and costs are deducted by investing at least 80% of its assets in shares of US companies.</p> <p>Exposure to these shares will typically be direct (purchasing the relevant shares themselves) but may also be indirect (gaining exposure to the shares through other investments). Indirect investments include:</p> <ul style="list-style-type: none">• Convertible bonds (a type of corporate bond which can be exchanged for shares in the same organisation).• Depositary receipts (a type of listed security which enables investors to hold shares in foreign companies).• Other collective investment schemes (which may include collective investment schemes operated by the ACD or any of its associates). <p>The fund may not invest more than 10% in other collective investment schemes.</p>	<p>Fund objective: To increase in value through investment growth over periods of five years or more after all fees and costs are deducted by investing at least two thirds (but typically significantly more) in the shares of companies of any size, listed on the United States' stock markets.</p> <p>Other investments</p> <p>The fund may also invest in:</p> <ul style="list-style-type: none">• Convertible bonds (a type of corporate bond which can be exchanged for shares in the same organisation);• Other types of transferable securities;• Cash and cash equivalents;• Money market instruments; and• Other collective investment schemes (which may include collective investment schemes operated by the ACD or any of its associates). <p>• The fund may not invest more than 10% in other collective investment schemes.</p>