



Private & Confidential

SAMPLE COPY

*Important -
▶ please read*



(DATE)

Dear

Fund conversion for Quilter Investors Dynamic Bond

Account number:
Your financial adviser:

I am writing to you because you are invested in the Quilter Investors Dynamic Bond (Share Class A) fund, provided by Quilter Investors Limited.

Quilter Investors Limited will convert the (Share Class A) into the (Share Class U2) of the same fund on **24 October 2025**. You'll see the new fund on your valuations and statements after that date.

Converted fund (share class)	New fund (share class)
Quilter Investors Dynamic Bond (Share Class A)	Quilter Investors Dynamic Bond (Share Class U2)

You may want to speak to your financial adviser about the impact of the conversion. Please speak to them before making any investment decisions, or if you have any questions about this change.

If you don't have a financial adviser, we recommend that you consider the benefits of receiving professional financial advice, which can be especially important when you need to make investment decisions. If you would like to search for an adviser in your area you can start by visiting quilter.com/financial-advice/find-an-adviser.

The last date we can sell from the fund before the conversion will be 11:00 on 20 October 2025.

How the conversion will affect your account

- **The value of your fund holding** – the conversion will not affect the value of your fund holding.

- **Treasured assets** – if you have treasured the fund to be excluded when deducting units to meet certain scheduled payments from your account (for example charges and ongoing adviser fees), this arrangement will stop. You can arrange to treasure different assets by providing us with a new treasured asset request form.

Switches in and top ups - Charge basis 1 or 2 only. The (Share Class U2) is not available for switches in or top ups on the charge basis that you are in.

Cash may not be suitable for your long-term investment needs. If you're happy for the amount to stay in cash, you don't need to do anything. Alternatively, you can switch the cash into an alternative asset(s) from our extensive range. Your financial adviser can give us your switch instruction, or you can switch by logging into our online Customer Centre at quilter.com/login or by sending us a switch form in the post.

A note about cash in your account

We don't take any product or service charges on your cash balance (although the value is still included in the total value calculation for the charge). Instead, we pay you a rate of interest on cash in your account and we are paid by retaining a proportion of the interest we receive from our banking partners.

You can find more information, including the current interest rate payable and how much interest we retain, on our website at quilter.com/interest-on-cash.

- **The type of units you are invested in will change** – the new fund offers accumulation units only, and as a result your current holding will be converted from income units to accumulation units.

With income units, you can choose to withdraw dividend income received from the fund's underlying assets automatically. Accumulation units keep and reinvest dividend income and you cannot withdraw it in the same way. If you are currently taking dividend payments from your investment, you might want to speak to your financial adviser about the impact this change will have.

- The conversion will not change the fund's risk profile.
- **Ongoing Charge Figure (OCF) /Total Expense Ratio (TER)*** - the OCF/TER will change with the conversion.

* The OCF/TER represents the ongoing charges for the fund, expressed as a percentage. It is the sum of the Annual Management Charge (AMC) and all other running costs of the fund. The figure shown is normally the ongoing charges figure (OCF), which is increasingly replacing the total expense ratio (TER). You can find more information about how the conversion will affect the OCF / TER and, where applicable, the Reimbursed Amount or Reimbursed Rebate on the last page of this letter.

Why the funds are converting

Following a review of charges paid by you in respect of Share Class A, Quilter believe that it is likely to be beneficial to convert your holdings to the cheaper U2 share class.

The next steps and avoiding the conversion

You do not need to take any action unless you would like to choose a new asset from our extensive range. You can switch your holding in the Quilter Investors Dynamic Bond (Share Class A) fund at any time up until **11:00 on 20 October 2025**. If you decide to switch into a new asset(s), please note that you will also need to update your asset choice for Direct Debit payments, if applicable.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely



Callum Earl
Head of Client Services

Fund information

Your account is currently on Charge Basis XXXX

AMC and OCF / TER changes for accounts on Charge Basis 1 and 2

Fund Name	Current AMC %	Current OCF/TER %	New AMC %	New OCF/TER %
Quilter Investors Dynamic Bond	1.00%	1.00%	0.50%	0.50%

AMC and OCF / TER changes for accounts on Charge Basis 3

	Current AMC %	New AMC %	Current OCF/TER %	New OCF/TER %	**Current Reimbursed rebate %	**New Reimbursed rebate %	Current Effective OCF/TER %	New Effective OCF/TER %
Quilter Investors Dynamic Bond	1.00%	0.50%	1.00%	0.50%	0.40%	0.00%	0.60%	0.50%

**We receive a rebate from the fund manager in respect of this fund. This is effectively a discount on the fund manager's AMC, that we negotiate for you. We reinvest the whole rebate as a 'reimbursed rebate' into your account. You can see more details of this in the 'Customer Account Credit' section of your quarterly statements.

The AMC is the fund manager's Annual Management Charge. The AMC is not taken directly from your investment, but is reflected within the fund manager's pricing of the fund. This change will not affect any charges taken by Quilter.