



Private & Confidential

SAMPLE COPY



*Important -
▶ please read*

(DATE)

Dear

Fund conversion for Quilter Investors Dynamic Bond

Account number:
Your financial adviser:

I am writing to you because you invest in the Quilter Investors Dynamic Bond (Share Class A) fund as part of a model portfolio set up by your financial adviser.

The fund is due to be converted into the (Share Class U2) of the same fund on **24 October 2025**. You'll see the new fund on your valuations and statements after that date.

Converting fund (share class)	New fund (share class)
Quilter Investors Dynamic Bond (Share Class A)	Quilter Investors Dynamic Bond (Share Class U2)

Your financial adviser will take any action that needs to be taken and, if necessary, help to address any questions you may have.

How the conversion will affect your account

- **The value of your fund holding** – the conversion will not affect the value of your fund holding.

- **Treasured assets** – if you have treasured the fund to be excluded when deducting units to meet certain scheduled payments from your account (for example charges and ongoing adviser fees), this arrangement will stop. You can arrange to treasure different assets by providing us with a new treasured asset request form.

Cash may not be suitable for your long-term investment needs. If you're happy for the amount to stay in cash, you don't need to do anything. Your financial adviser will take any action that needs to be taken and help to answer any questions you may have.

A note about cash in your account

We don't take any product or service charges on your cash balance (although the value is still included in the total value calculation for the charge). Instead, we pay you a rate of interest on cash in your account and we are paid by retaining a proportion of the interest we receive from our banking partners.

You can find more information, including the current interest rate payable and how much interest we retain, on our website at quilter.com/interest-on-cash.

- **The type of units you are invested in will change** – the new fund offers accumulation units only, and as a result your current holding will be converted from income units to accumulation units.

With income units, you can choose to withdraw dividend income received from the fund's underlying assets automatically. Accumulation units keep and reinvest dividend income and you cannot withdraw it in the same way. If you are currently taking dividend payments from your investment, you might want to speak to your financial adviser about the impact this change will have.

- The conversion will not change the fund's risk profile.

Why the funds are converting

Following a review of charges paid by you in respect of Share Class A, Quilter believe that it is likely to be beneficial to convert your holdings to the cheaper U2 share class.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely



Callum Earl

Head of Client Services