

Our ref: Sample

(Date)

Sample copy

Dear (Salutation)

Schroder Digital Infrastructure – fund closure

Account number: XXXXXX

Your financial adviser: XXXXXX

The Schroder Digital Infrastructure fund that you invest in as part of a model portfolio set up by your financial adviser closed on **03 September 2025**.

When a fund changes, we normally try to write to you as soon as possible, to give you time to discuss the situation with your financial adviser and decide if you need to take any action. On this occasion, we did not tell you about the event until now due to an administration error. I am sorry that we did not write to you about this change sooner and for any inconvenience or concern that you have experienced because of this delay.

Your financial adviser will take any action that needs to be taken and, if necessary, help to address any questions you may have.

How the fund closure will affect your account

- **Phasing and Rebalancing** – Any instructions using the fund will automatically continue. These will either buy units in your other assets proportionally, or go into cash, depending on how your adviser set up the model portfolio. Alternatively, we will update the instruction if your financial adviser provides a revised asset choice.
- **Direct Debits** – If you are paying into the fund by Direct Debit future payments will either buy units in your other assets proportionally, or go into cash, depending on how your adviser set up the model portfolio. Alternatively, we will update the instruction if your financial adviser provides a revised asset choice.

Cash may not be suitable for your long-term investment needs. If you're happy for the amount to stay in cash, you don't need to do anything. Your financial adviser will take any action that needs to be taken and help to answer any questions you may have.

A note about cash in your account

We don't take any product or service charges on your cash balance (although the value is still included in the total value calculation for the charge). Instead, we pay you a rate of interest on cash in your account and we are paid by retaining a proportion of the interest we receive from our banking partners.

You can find more information, including the current interest rate payable and how much interest we retain, on our website at quilter.com/interest-on-cash.

Capital gains tax – Collective Investment Account only

This is a disposal for capital gains tax purposes. Please speak to your financial adviser to understand how this may affect you.

The cost of the closure

Costs related to the realisation of the fund's underlying assets will be borne by the fund. Schroder estimates the cost to be 0.05% of the fund's value.

Why the fund manager closed the fund

The fund was becoming difficult for Schroder to manage and is commercially unsustainable. Schroder consider it unlikely that it would grow in the future so have made the decision to close the fund.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely,

A handwritten signature in dark ink that reads "Callum Earl". The signature is written in a cursive, flowing style.

Callum Earl

Head of Client Services