

Our ref: Sample

(Date)

Sample copy

Dear (Salutation)

Schroder Digital Infrastructure – fund closure

Account number: XXXXXX

Your financial adviser: XXXXXX

The Schroder Digital Infrastructure fund that you invest in with us closed on **03 September 2025**.

When a fund changes, we normally try to write to you as soon as possible, to give you time to discuss the situation with your financial adviser and decide if you need to take any action. On this occasion, we did not tell you about the event until now due to an administration error. I am sorry that we did not write to you about this change sooner and for any inconvenience or concern that you have experienced because of this delay.

You will receive cash based on the value of your holding at the closure date. It will stay in cash until you choose a new asset.

To continue receiving the benefits of being invested in this type of fund you will need to switch into an alternative asset(s) from our extensive range.

Cash may not be suitable for your long-term investment needs. If you're happy for the amount to stay in cash, you don't need to do anything. Alternatively, you can switch the cash into an alternative asset(s) from our extensive range. Your financial adviser can give us your switch instruction, or you can switch by logging into our online Customer Centre at **quilter.com/login** or by sending us a switch form in the post. You can switch free of any Quilter administration charges.

If you don't have a financial adviser, we recommend that you consider the benefits of receiving professional financial advice, which can be especially important when you need to make investment decisions. If you would like to search for an adviser in your area you can start by visiting **quilter.com/financial-advice/find-an-adviser**.

How the fund closure will affect your account

- **Phased investment** – Instructions using the fund will automatically continue. Unless you give us an alternative choice, future transactions will be reapportioned across the other assets in your instruction, or cash if the closing fund is the only fund in your instruction.

• **Direct Debits** – If you are paying into the fund by Direct Debit:

- 1) payments up to and including 27 August 2025 were allocated to the Schroder Digital Infrastructure fund
- 2) payments from 28 August 2025 will buy units proportionally across the other assets in your Direct Debit instruction.
- 3) if the closing fund is the only fund in your Direct Debit instruction we will allocate your payment to cash, where it will stay until you send us a new instruction.

Please note: if a regular Direct Debit payment is allocated to the closing fund, and you decide to switch to an alternative asset(s) from our extensive range, your Direct Debit will not automatically invest into your new asset choice. You will need to update your Direct Debit instruction separately with us.

A note about cash in your account

We don't take any product or service charges on your cash balance (although the value is still included in the total value calculation for the charge). Instead, we pay you a rate of interest on cash in your account and we are paid by retaining a proportion of the interest we receive from our banking partners.

You can find more information, including the current interest rate payable and how much interest we retain, on our website at quilter.com/interest-on-cash.

Capital gains tax – Collective Investment Account only

This is a disposal for capital gains tax purposes. Please speak to your financial adviser to understand how this may affect you.

The cost of the closure

Costs related to the realisation of the fund's underlying assets will be borne by the fund. Schroder estimates the cost to be 0.05% of the fund's value.

Why the fund manager closed the fund

The fund was becoming difficult for Schroder to manage and is commercially unsustainable. Schroder consider it unlikely that it would grow in the future so have made the decision to close the fund.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely,



Callum Earl

Head of Client Services