

SAMPLE COPY

*Important -
▶ please read*

(DATE)

Dear

Fund merger for SVM Continental Europe

Account number:

Your financial adviser:

The SVM Continental Europe fund that you invest in as part of a model portfolio set up by your financial adviser is due to merge into the RGI European fund. The merger will take place on **19 September 2025**. You'll see the new fund on your valuations and statements after that date.

The merger is subject to shareholder approval. If it isn't approved, we will write to let you know.

Your financial adviser will take any action that needs to be taken and, if necessary, help to address any questions you may have.

How the merger will affect your account

- **The value of your fund holding** – The merger may affect the value of your fund holding. The cost of any necessary trading incurred as a result of rebalancing the portfolio of the merging fund will be met out of the assets of the fund. Such costs are expected to be less than 0.05% of the merging fund's value.
- **Phased investment and Rebalancing** – Any instructions using the fund will automatically continue. These will either buy units in your other assets proportionally, or go into cash, depending on how your adviser set up the model portfolio. Alternatively, we will update the instruction if your financial adviser provides a revised asset choice.
- **Direct Debits** – If you are paying into the fund by Direct Debit future payments will either buy units in your other assets proportionally, or go into cash, depending on how your adviser set up the model portfolio. Alternatively, we will update the instruction if your financial adviser provides a revised asset choice.

- **Treasured assets** – if you have treasured the fund to be excluded when deducting units to meet certain scheduled payments from your account (for example charges and ongoing adviser fees), this arrangement will stop. You can arrange to treasure different assets by providing us with a new treasured asset request form.

Cash may not be suitable for your long-term investment needs. If you're happy for the amount to stay in cash, you don't need to do anything. Your financial adviser will take any action that needs to be taken and help to answer any questions you may have.

A note about cash in your account

We don't take any product or service charges on your cash balance (although the value is still included in the total value calculation for the charge). Instead, we pay you a rate of interest on cash in your account and we are paid by retaining a proportion of the interest we receive from our banking partners.

You can find more information, including the current interest rate payable and how much interest we retain, on our website at quilter.com/interest-on-cash.

- The merger **may change the fund's risk profile**. You can see more information about the new fund in its Key Investor Information document, available online at . Please note, it may not reflect the charges applicable when accessing the fund through us.

Why the funds are merging

SVM Asset Management Limited does not believe there is potential for the merging fund to grow meaningfully in the foreseeable future due to the fund's size and relatively high charges.

The receiving fund is a sub-fund of RGI Funds ICVC, for which SVM are also the authorised corporate director, and has the same investment manager as the merging fund.

SVM believe the merger proposal is in the best interests of the shareholders of the merging fund as they would become shareholders of a very similar fund at a lower cost.

You can find more information about the old and new funds overleaf.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely



Callum Earl

Head of Client Services

Fund objectives

Current fund SVM Continental Europe	New fund RGI European
<p>Fund objective: To achieve capital growth over the long term (5 years or more) and it aims to outperform the MSCI Europe ex UK Index (or any successor index which aims to cover 85% of the market capitalisation of listed stocks on European stock markets excluding the UK). Performance is measured on a monthly basis over rolling 5 year periods after all fees and costs are deducted.</p> <p>The fund will invest at least 80% in equities and equity related instruments dealt in or traded on European Eligible Securities Markets</p>	<p>Fund objective: To achieve a return (income and growth in the value of your investment) over a rolling period of at least 5 years, by investing in a core concentrated portfolio of shares of European companies (typically numbering between 30 and 50). A rolling period of at least 5 years has been chosen because it is broadly similar to the length of an average business cycle.</p>