Our ref: 9342

Fund name and objective change

I am writing to you because you are invested in the Schroder MM Diversity fund, provided by Schroder Unit Trusts Limited.

Schroder will change the name and objective of the fund from 18 September 2026.

You'll see the new fund name on our valuations and statements after this date.

Old fund name	New fund name
Schroder MM Diversity	Schroder Diversity Real Return

The old and new objectives and investment policy are overleaf for you to compare.

You may want to speak to your financial adviser about the impact of the change. Please speak to them before making any investment decisions, or if you have any questions about the change.

If you don't have a financial adviser, we recommend that you consider the benefits of receiving professional financial advice, which can be especially important when you need to make investment decisions. If you would like to search for an adviser in your area you can start by visiting **quilter.com/financial-advice/find-an-adviser**.

How this will affect your account

- **The value of your holding** – The changes will not affect the value of your fund holding.
- **Risk profile** – The fund's risk profile will not change.
- The Ongoing Charges Figure (OCF) / Total Expense Ratio (TER) will not change.

The OCF/TER represents the ongoing charges for the fund, expressed as a percentage. It is the sum of the Annual Management Charge (AMC) and all other running costs of the fund. OCF is increasingly replacing TER.

Why the funds are changing

This new name will more clearly reflect the fund's objective of seeking to deliver capital growth in excess of inflation ('real returns') and better aligns with the inflation protection outcomes that the fund aims to achieve. The new name also better reflects the fund's existing investment approach, which is to invest across a diversified range of asset classes, geographies and sources of return (the 'Diversity' approach).

The investment objective and policy will be updated to more explicitly refer to the fact that the fund seeks to achieve capital growth in excess of inflation, as measured by the UK Consumer Price Index (CPI) and to include a sentence explaining the fund's 'Diversity' investment approach.

The next steps

You don't need to take any action unless you would like to choose a new asset from our extensive range. Please speak to your financial adviser before making any investment decisions or if you have any questions about this change.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely

Callum Earl
Head of Client Services

Fund objectives

Current fund Schroder MM Diversity	New fund Schroder Diversity Real Return
To provide capital growth in excess of the UK Consumer Price Index (after fees have been deducted) over a five to seven year period by investing in a diversified range of assets worldwide. There is no guarantee that this objective will be met and your capital is at risk.	To provide capital growth in excess of inflation (as measured by the UK Consumer Price Index) (after fees have been deducted) over a five to seven year period by investing in a diversified range of assets worldwide. There is no guarantee that this objective will be met and your capital is at risk. The fund adopts a "Diversity" approach, investing across a diverse mix of asset classes, geographies and strategies whose risk and return characteristics differ, each providing different sources of return.