Our ref: 9327

Fund name and objective change

I am writing to you because you are invested in the Schroder Worldwide Equity Portfolio fund, provided by Schroder Unit Trusts Limited.

Schroder will change the name and objective of the fund from 01 September 2026.

You'll see the new fund name on our valuations and statements after this date.

Old fund name	New fund name
Schroder Worldwide Equity Portfolio	Schroder MPS Worldwide Equity Portfolio

The old and new objectives are overleaf for you to compare.

You may want to speak to your financial adviser about the impact of the change. Please speak to them before making any investment decisions, or if you have any questions about the change.

If you don't have a financial adviser, we recommend that you consider the benefits of receiving professional financial advice, which can be especially important when you need to make investment decisions. If you would like to search for an adviser in your area you can start by visiting **quilter.com/financial-advice/find-an-adviser**.

How this will affect your account

- **The value of your holding** – The changes will not affect the value of your fund holding.
- **Risk profile** – The fund's risk profile will not change.
- The Ongoing Charges Figure (OCF) / Total Expense Ratio (TER) will not change.

The OCF/TER represents the ongoing charges for the fund, expressed as a percentage. It is the sum of the Annual Management Charge (AMC) and all other running costs of the fund. OCF is increasingly replacing TER.

Why the fund is changing

The addition of 'MPS' to the fund's name is to clarify that the fund is used as a component within the Schroder Investment Solutions Model Portfolio Service ("MPS") product range.

The fund's previous composite target benchmark was selected to remove US bias inherent in the global MSCI ACWI index. At that time, the fund was the only equity component fund in the MPS product range and represented the entire equity allocation within the MPS model. However, this is no longer the case and the composite benchmark is no longer deemed necessary.

The new target benchmark will provide a more accurate reflection of the fund's performance based on the fund's global investment universe, exposures and asset allocation.

The investment objective of the fund will be amended to reflect the updated target benchmark, as detailed above.

The next steps

You don't need to take any action unless you would like to choose a new asset from our extensive range. Please speak to your financial adviser before making any investment decisions or if you have any questions about this change.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely

Callum Earl
Head of Client Services

Fund objectives

Current fund Schroder Worldwide Equity Portfolio	New fund Schroder MPS Worldwide Equity Portfolio
To provide capital growth in excess of a composite benchmark consisting of 60% MSCI ACWI (Net Total Return) (GBP) index and 40% MSCI ACWI Ex USA (Net Total Return) (GBP) index (after fees have been deducted) over any five to seven year period by investing in equity and equity related securities of companies worldwide.	To provide capital growth in excess of the MSCI ACWI (Net Total Return) (GBP) index (after fees have been deducted) over any five to seven year period by investing in equity and equity related securities of companies worldwide.