

SAMPLE COPY

*Important -
▶ please read*

Dear

Artemis Positive Future – fund closure

Account number:
Your financial adviser:

The Artemis Positive Future fund that you invest in with us is due to be closed from **05 September 2025**.

We will be unable to accept new investments into the fund from 22 August 2025.

The last day we can sell units in the fund will be 05 September 2025.

To continue receiving the benefits of being invested in this type of fund you will need to switch into an alternative asset(s) from our extensive range.

If you don't have a financial adviser, we recommend that you consider the benefits of receiving professional financial advice, which can be especially important when you need to make investment decisions. If you would like to search for an adviser in your area you can start by visiting quilter.com/financial-advice/find-an-adviser.

How the fund closure will affect your account

- **Phased investment** – Instructions using the fund will automatically continue after the closure. Unless you give us an alternative choice, future transactions will be reapportioned across the other assets in your instruction, or cash if the closing fund is the only fund in your instruction.
- **Direct Debits** – If you are paying into the fund by Direct Debit:
 - 1) we will redirect it into your new fund choice.
 - 2) if you don't give us a new asset choice before 05 September 2025, we will buy units proportionally across the other assets in your Direct Debit instruction.

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To understand how we process your data please see the Privacy Notice on our website or contact us to receive a copy.

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W: quilter.com

- 3) if the closing fund is the only fund in your Direct Debit instruction we will allocate your payment to cash, where it will stay until you send us a new instruction.

Please note: if a regular Direct Debit payment is allocated to the closing fund, and you decide to switch to an alternative asset(s) from our extensive range, your Direct Debit will not automatically invest into your new asset choice. You will need to update your Direct Debit instruction separately with us.

Cash may not be suitable for your long-term investment needs. If you're happy for the amount to stay in cash, you don't need to do anything. Alternatively, you can switch the cash into an alternative asset(s) from our extensive range. Your financial adviser can give us your switch instruction, or you can switch by logging into our online Customer Centre at quilter.com/login or by sending us a switch form in the post.

A note about cash in your account

We don't take any product or service charges on your cash balance (although the value is still included in the total value calculation for the charge). Instead, we pay you a rate of interest on cash in your account and we are paid by retaining a proportion of the interest we receive from our banking partners.

You can find more information, including the current interest rate payable and how much interest we retain, on our website at quilter.com/interest-on-cash.

What happens if you don't take action

If we don't hear from you by 11:00 am on 05 September 2025, the Artemis Positive Future fund will close and you will receive cash based on the value of your holding at the closure date. It will stay in cash until you choose a new asset.

The fund will close in line with the fund group's timeframe, which could mean it will take some time for the proceeds to appear on your account.

Capital gains tax – Collective Investment Account only

If you choose to sell or switch your holdings, this is a disposal for capital gains tax purposes. Please speak to your financial adviser to understand how this may affect you.

The cost of the closure

The trading-related transaction costs associated with the disposal of the fund's investments will be borne by the fund. These are expected to be around 0.06% of the fund's value.

Why the fund manager is closing the fund

According to Artemis, the fund had approximately £5.49 million assets under management as at 30 June 2025. Unfortunately, due to weak investment performance since launch in April 2021, the fund has not been able to gather sufficient assets to consider it viable. Consequently, they have undertaken an assessment of the ongoing viability of the fund and its future prospects, in terms of increasing size and scale through gaining new investors.

After careful review of these options, they determined that closing the fund is in the best interests of investors

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as the fund is no longer considered to be commercially viable.



If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely

A handwritten signature in black ink that reads "Callum Earl".

Callum Earl

Head of Client Services

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