

SAMPLE COPY

*Important -
▶ please read*

Dear

Artemis Positive Future – fund closure

Account number:
Your financial adviser:

The Artemis Positive Future fund that you invest in as part of a model portfolio set up by your financial adviser is due to be closed from **05 September 2025**.

We will be unable to accept new investments into the fund from 22 August 2025.

Your financial adviser will take any action that needs to be taken and, if necessary, help to address any questions you may have.

How the fund closing will affect your account

- **Phasing** – Any **phased investment** instructions using the fund will automatically continue. These will either buy units in your other assets proportionally, or go into cash, depending on how your adviser set up the model portfolio. Alternatively, we will update the instruction if your financial adviser provides a revised asset choice.

Cash may not be suitable for your long-term investment needs. If you're happy for the amount to stay in cash, you don't need to do anything. Your financial adviser will take any action that needs to be taken and help to answer any questions you may have.

A note about cash in your account

We don't take any product or service charges on your cash balance (although the value is still included in the total value calculation for the charge). Instead, we pay you a rate of interest on cash in your account and we are paid by retaining a proportion of the interest we receive from our banking partners.

You can find more information, including the current interest rate payable and how much interest we retain, on our website at quilter.com/interest-on-cash.



The cost of the closure

The trading-related transaction costs associated with the disposal of the fund's investments will be borne by the fund. These are expected to be around 0.06% of the fund's value.

Why the fund manager is closing the fund

According to Artemis, the fund had approximately £5.49 million assets under management as at 30 June 2025. Unfortunately, due to weak investment performance since launch in April 2021, the fund has not been able to gather sufficient assets to consider it viable. Consequently, they have undertaken an assessment of the ongoing viability of the fund and its future prospects, in terms of increasing size and scale through gaining new investors.

After careful review of these options, they have determined that closing the fund is in the best interests of investors as the fund is no longer considered to be commercially viable.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely

A handwritten signature in black ink that reads "Callum Earl".

Callum Earl

Head of Client Services