

Our ref: Sample

(Date)

Sample copy

Dear (Salutation)

**Name & OCF changes for the Sanlam Global Artificial Intelligence fund**

Account number: XXXXXX  
Your financial adviser: XXXXXX

I am writing to you because you are invested in the Sanlam Global Artificial Intelligence fund, provided by Sanlam Asset Management Ireland Limited.

Sanlam changed the name and Ongoing Charge Figure (OCF) of the fund on **05 August 2025**.

You'll see the new fund name on our valuations and statements after this date.

Old fund name	New fund name
Sanlam Global Artificial Intelligence	Landseer Global Artificial Intelligence

The fund objective and risk profile did not change.

**What this change means for you**

The OCF increased and the table below shows the old and the new amounts.

The OCF/TER represents the ongoing charges for the fund, expressed as a percentage. It is the sum of the Annual Management Charge (AMC) and all other running costs of the fund. OCF is increasingly replacing TER.

	AMC %	OCF%
Current	0.38	0.55
New	0.38	0.61

Please note that none of the changes detailed in this letter affect any charges made by Quilter.

### Why the change happened

Sanlam have appointed Landseer Asset Management UK LLP as the new investment manager for the fund, replacing Sanlam Investments UK Limited. Landseer is currently appointed sub-investment manager to the fund. The name of the fund has changed to better align with the brand of Landseer.

As a result of the management structure change, the OCF increased by 0.06%. This is because the fee payable to Sanlam is increasing by that amount.

### The next steps

You don't need to take any action unless you would like to choose a new asset from our extensive range. Please speak to your financial adviser before making any investment decisions or if you have any questions about this change.

**If you don't have a financial adviser**, we recommend that you consider the benefits of receiving professional financial advice, which can be especially important when you need to make investment decisions. If you would like to search for an adviser in your area you can start by visiting [quilter.com/financial-advice/find-an-adviser](https://quilter.com/financial-advice/find-an-adviser).

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely,

A handwritten signature in dark ink that reads "Callum Earl". The signature is written in a cursive, slightly stylized font.

**Callum Earl**

*Head of Client Services*