

SAMPLE COPY

*Important -
▶ please read*

Dear

Fund merger for RGI UK Alpha

Account number:
Your financial adviser:

I am writing to you because you are invested in the RGI UK Alpha fund, provided by SVM Asset Management Limited.

SVM Asset Management Limited has informed us that the RGI UK Alpha fund will merge into the RGI UK Recovery fund on **05 September 2025**. You'll see the new fund on your valuations and statements after that date.

The merger is subject to shareholder approval. If it isn't approved, we will write to let you know.

The last date we can sell from the fund before the merger will be 11:00 on 01 September 2025.

You may want to speak to your financial adviser about the impact of the merger. Please speak to them before making any investment decisions, or if you have any questions about this change.

If you don't have a financial adviser, we recommend that you consider the benefits of receiving professional financial advice, which can be especially important when you need to make investment decisions. If you would like to search for an adviser in your area you can start by visiting quilter.com/financial-advice/find-an-adviser.

How the merger will affect your account

- **The value of your fund holding** – The merger may affect the value of your fund holding, as explained below under the heading "Will the merger cost me anything?"

- **Direct Debits** – If you are paying into the fund by Direct Debit:
 - 1) payments up to and including **01 September 2025** will be allocated to the RGI UK Alpha fund.
 - 2) any payments which are due to be collected whilst the merger is taking place will buy units proportionally across the other assets in your Direct Debit instruction. If the merging fund is the only fund in your instruction, those payments will be allocated to cash. They will stay in cash unless you choose to switch them to another asset in future.
 - 3) payments after the merger will be allocated to the **RGI UK Recovery** fund.
- **Phased investment** – Instructions using the fund will automatically continue after the merger. Unless you give us an alternative choice, future transactions will be reapportioned across the other assets in your instruction, or cash if the merging fund is the only fund in your instruction.
- **Treasured assets** – if you have treasured the fund to be excluded when deducting units to meet certain scheduled payments from your account (for example charges and ongoing adviser fees), this arrangement will stop. You can arrange to treasure different assets by providing us with a new treasured asset request form.
- **Switches in and top ups** - The receiving fund is not available for switches in or top ups on the charge basis that you are in.

Cash may not be suitable for your long-term investment needs. If you're happy for the amount to stay in cash, you don't need to do anything. Alternatively, you can switch the cash into an alternative asset(s) from our extensive range. Your financial adviser can give us your switch instruction, or you can switch by logging into our online Customer Centre at quilter.com/login or by sending us a switch form in the post.

A note about cash in your account

We don't take any product or service charges on your cash balance (although the value is still included in the total value calculation for the charge). Instead, we pay you a rate of interest on cash in your account and we are paid by retaining a proportion of the interest we receive from our banking partners.

You can find more information, including the current interest rate payable and how much interest we retain, on our website at quilter.com/interest-on-cash.

- The merger **won't change the fund's risk profile**. You can see more information about the new fund in its Key Investor Information document, available online at . Please note, it may not reflect the charges applicable when accessing the fund through us.
- **Ongoing Charge Figure (OCF) / Total Expense Ratio (TER)*** - the OCF/TER will change with the merger.

* The OCF/TER represents the ongoing charges for the fund, expressed as a percentage. It is the sum of the Annual Management Charge (AMC) and all other running costs of the fund. The figure shown is normally the ongoing charges figure (OCF), which is increasingly replacing the total expense ratio (TER). You can find more information about how the merger will affect the OCF / TER and, where applicable, the Reimbursed Amount or Reimbursed Rebate on the last page of this letter.

Will the merger cost me anything?

The costs in relation to realigning the assets of the discontinuing fund will be borne by the fund and are estimated to be less than 0.12% of the fund value.

Why the funds are merging

The two funds are being merged because they've become smaller and more costly to manage on their own. Since they follow similar strategies, combining them will help reduce costs and improve efficiency for investors.

You can find more information about the old and new funds overleaf.

The next steps and avoiding the merger

You do not need to take any action unless you would like to choose a new asset from our extensive range. You can switch your holding in the RGI UK Alpha fund at any time up until **11:00 on 01 September 2025**. If you decide to switch into a new asset(s), please note that you will also need to update your asset choice for Direct Debit payments, if applicable.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely



Callum Earl

Head of Client Services

Fund information

| Current fund RGI UK Alpha | New fund RGI UK Recovery |
|---|---|
| <p>Fund objective: The fund seeks to achieve its investment objective by investing at least 60% of its value in shares of UK companies (companies which are domiciled, incorporated, or have significant operations in the UK). Investment can be direct, or indirect, in shares (including common and preference shares), rights for shares, warrants, depositary receipts (securities issued by banks that represent company shares), investment trusts (including REITS) and collective investment schemes.</p> <p>In addition, up to 20% of the fund may be invested in shares of companies which are not UK companies but which, at the time of investment, are listed in the UK. Investment can be direct or indirect as noted above. It is expected that at least 80% of the fund will be invested in UK companies and companies which are listed in the UK.</p> <p>Up to 20% of the fund may be invested in shares of overseas companies (companies which are not UK companies and which are not listed in the UK), excluding emerging markets, collective investment schemes and cash. Investment can be direct or indirect as noted above.</p> <p>The fund will invest in a broad range of companies by industry group and size and does not have to hold the same companies that are included in the Benchmark or in the same weights. However, where the Fund invests in companies which are included in the Benchmark the fund's exposure to any one company will not be more than 4% above or below the Benchmark's exposure to that company. Exposure to any industry group will not be more than 8% above or below the Benchmark's exposure to that industry group, measured at the industry group level of MSCI GICS (Global Industry Classification Standard).</p> | <p>Fund objective: The fund seeks to achieve its investment objective by investing at least 60% of its value in shares of UK companies (companies which are domiciled, incorporated, or have significant operations in the UK). Investment can be direct, or indirect, in shares (including common and preference shares), rights for shares, warrants, depositary receipts (securities issued by banks that represent company shares), investment trusts (including REITS) and collective investment schemes.</p> <p>In addition, up to 20% of the fund may be invested in shares of companies which are not UK companies but which, at the time of investment, are listed in the UK. Investment can be direct or indirect as noted above. It is expected that at least 80% of the fund will be invested in UK companies and companies which are listed in the UK.</p> <p>Up to 20% of the fund may be invested in shares of overseas companies (companies which are not UK companies and which are not listed in the UK), excluding emerging markets, collective investment schemes and cash. Investment can be direct or indirect as noted above.</p> <p>The fund will invest in a broad range of companies by industry sector and size and its investments are not restricted by reference to the Benchmark.</p> |

Your account is currently on Charge Basis XXXX

AMC and OCF / TER changes for accounts on Charge Basis 1

| Current AMC % | Current OCF/TER % | New AMC % | New OCF/TER % |
|---------------|-------------------|-----------|---------------|
| 0.75% | 0.90% | 0.75% | 0.91% |

AMC and OCF / TER changes for accounts on Charge Basis 3

| | AMC % | OCF/TER % |
|---------|-------|-----------|
| Current | 0.75% | 0.90% |
| New | 0.75% | 0.91% |

The AMC is the fund manager's Annual Management Charge. The AMC is not taken directly from your investment, but is reflected within the fund manager's pricing of the fund. This change will not affect any charges taken by Quilter.