

Our ref: 9192

Change of Annual Management Charge (AMC)

I am writing to you because you are invested in one or more of the below funds, provided by abrdn Fund Managers Limited.

What is changing

abrdn will decrease the AMC for the funds with effect from 01 August 2026. Fund managers apply an AMC for the investment management they provide. This is reflected in the pricing of the fund and not taken directly from your holdings.

This table shows the old and new overall cost of the funds.

Fund Name	Current AMC %	Current OCF/TER %*	New AMC %	New OCF/TER %*
abrdn Ethical Corporate Bond	1.00%	1.01%	0.85%	0.86%
abrdn Sterling Corporate Bond	1.00%	1.01%	0.85%	0.86%
abrdn Strategic Bond	0.95%	1.05%	0.85%	0.95%
abrdn UK Value Equity	1.50%	1.51%	1.25%	1.26%

* The OCF/TER represents the ongoing charges for the fund, expressed as a percentage. It is the sum of the AMC and all other running costs of the fund. OCF is increasingly replacing the TER.

You may want to speak to your financial adviser about the impact of this change. Please speak to them before making any investment decisions, or if you have any questions about this change.

If you don't have a financial adviser, we recommend that you consider the benefits of receiving professional financial advice, which can be especially important when you need to make investment decisions. If you would like to search for an adviser in your area you can start by visiting quilter.com/financial-advice/find-an-adviser.

What this change means for you (and your financial adviser)

The fund-based trail commission is reducing – The percentage of fund-based trail commission we pay your adviser is linked to the rebate we receive from the fund manager. The rebate is effectively a discount that we negotiate on the fund manager's AMC.

The lower AMC means that the rebate and fund-based trail commission will also fall. The new rate we will pay for the fund is below.

Fund Name	Current fund-based trail commission %	New fund-based trail commission %
abrdn Ethical Corporate Bond	0.25%	0.00%
abrdn Sterling Corporate Bond	0.35%	0.25%
abrdn Strategic Bond	0.35%	0.25%
abrdn UK Value Equity	0.25%	0.00%

If you have an agreement that your financial adviser receives 'fund-based trail commission' – The reduced rebate means that your adviser will receive less fund-based trail commission for the fund.

If you have an agreement that your financial adviser receives 'nominated trail commission' – Nominated trail commission is a set percentage that you agree to pay your adviser. It includes the fund-based trail commission. If your nominated percentage is higher than the level of fund-based trail commission, we sell units from the funds you're invested in to make up the difference.

As the rate of fund-based trail commission has decreased, any nominated trail commission will be made up by selling more units from your holding.

Using the maximum amount of 1.5% nominated trail commission as an example for abrdn Ethical Corporate Bond & abrdn UK Value Equity we would have previously sold 1.25% of your units each year, to pay for it. The decrease in fund-based trail commission means that we would now sell 1.50% of your units.

Using the maximum amount of 1.5% nominated trail commission as an example for abrdn Sterling Corporate Bond & abrdn Strategic Bond, we would have previously sold 1.15% of your units each year, to pay for it. The decrease in fund-based trail commission means that we would now sell 1.25% of your units.

This is a yearly percentage which we divide by 12 to work out how many units we need to sell each month.

Please note that none of the changes detailed in this letter affect any charges made by Quilter.

The next steps

You don't need to take any action unless you would like to choose a new fund from our extensive range. Please speak to your financial adviser before making any investment decisions or if you have any questions about this change.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely,

A handwritten signature in dark ink that reads "Callum Earl". The signature is written in a cursive, flowing style.

Callum Earl

Head of Client Services