Our ref: 9237

Fund name and objective change

I am writing to you because you are invested in the UBS FTSE RAFI Developed 1000 Index fund, provided by UBS Asset Management Funds Ltd.

UBS will change the name and objective of the fund from **18 September 2026**.

You'll see the new fund name on our valuations and statements after this date.

Old fund name	New fund name
UBS FTSE RAFI Developed 1000 Index	UBS HOLT Value Tilted Developed 1000 Index

The old and new objectives are overleaf for you to compare.

You may want to speak to your financial adviser about the impact of the change. Please speak to them before making any investment decisions, or if you have any questions about the change.

If you don't have a financial adviser, we recommend that you consider the benefits of receiving professional financial advice, which can be especially important when you need to make investment decisions. If you would like to search for an adviser in your area you can start by visiting **quilter.com/financial-advice/find-an-adviser**.

How this will affect your account

- **The value of your holding** – The changes may affect the value of your fund holding. The costs associated with the updates, including portfolio realignment costs, will be borne by the fund. UBS expects the cost to be in the range of 0.01% - 0.03% of the fund's value.
- **Risk profile** – The fund's risk profile will not change.
- The Ongoing Charges Figure (OCF) / Total Expense Ratio (TER) will not change.

The OCF/TER represents the ongoing charges for the fund, expressed as a percentage. It is the sum of the Annual Management Charge (AMC) and all other running costs of the fund. OCF is increasingly replacing TER.

Why the funds are changing

The fund employs a passive investment strategy and seeks to track the return of the FTSE RAFI Developed 1000 QSR Index. The FTSE RAFI Index will be discontinued from 30 September 2026. Following a review, UBS identified the Solactive UBS HOLT Value Tilted Developed 1000 Index as a replacement index, which they believe is well aligned to the investment objective of the fund.

As a result of the index change, the fund name will also change.

The next steps

You don't need to take any action unless you would like to choose a new asset from our extensive range. Please speak to your financial adviser before making any investment decisions or if you have any questions about this change.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely

Callum Earl
Head of Client Services

Fund objectives

Current fund UBS FTSE RAFI Developed 1000 Index	New fund UBS HOLT Value Tilted Developed 1000 Index
The fund seeks to track the return of the FTSE RAFI Developed 1000 QSR Index before the deduction of charges.	The fund seeks to track the return of the Solactive UBS HOLT Value Tilted Developed 1000 Index before the deduction of charges.