

Our ref: 9239

Investment objective and policy change

I am writing to you because you are invested in the CPR Invest Global Disruptive Opportunities fund, provided by Amundi (UK) Limited.

Amundi will change the investment objective and policy of the fund from **03 August 2026**.

The old and new investment objective and policy are overleaf for you to compare.

You may want to speak to your financial adviser about the impact of the change. Please speak to them before making any investment decisions, or if you have any questions about the change.

If you don't have a financial adviser, we recommend that you consider the benefits of receiving professional financial advice, which can be especially important when you need to make investment decisions. If you would like to search for an adviser in your area you can start by visiting quilter.com/financial-advice/find-an-adviser.

How the change will affect your account

- **The value of your holding** – The changes will not affect the value of your fund holding.
- **Risk profile** – The fund's risk profile will not change.
- The Ongoing Charges Figure (OCF) / Total Expense Ratio (TER) will not change.

The OCF/TER represents the ongoing charges for the fund, expressed as a percentage. It is the sum of the Annual Management Charge (AMC) and all other running costs of the fund. OCF is increasingly replacing TER.

Why the change is happening

Amundi will change the investment objective and policy to clarify the fund's value proposition in response to customer demands. They have decided to change the fund's benchmark from the MSCI World Net Return Index to the MSCI World Growth Net Return Index. The new benchmark has significant exposure to the growth factors across all sectors and will provide the portfolio managers with greater flexibility in their exposure.

In addition, the investment policy will be updated to clarify the investment universe, based on the pillars of artificial intelligence, robotics, security, new energy, and advanced health.

The next steps

You don't need to take any action unless you would like to choose a new asset from our extensive range. Please speak to your financial adviser before making any investment decisions or if you have any questions about this change.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely,



Callum Earl

Head of Client Services

Fund objectives

Old objective	New objective
To outperform global equity markets over the recommended holding period (at least 5 years) by investing in shares of companies which either establish or benefit – fully or partly – from disruptive business models. The investment strategy is to select Companies' securities which are game changers. i.e. innovative companies which create a new market (new products, services, solutions, distribution channels) that can challenge and finally overtake existing business models.	To outperform the MSCI World Growth Net Return Index over the recommended holding period (at least 5 years) by investing in shares of companies which either establish or benefit – fully or partly – from disruptive business models. The investment strategy is to select Companies' securities which are game changers. i.e. innovative companies which create a new market (new products, services, solutions, distribution channels) that can challenge and finally overtake existing business models. Such companies are grouped in the following pillars: - Artificial Intelligence: Infrastructure (companies engaging in the physical infrastructure building required for the development of artificial intelligence), enablers (companies providing applications or services that enable artificial intelligence) and adopters (companies that are adopting artificial intelligence technologies for their products and/or services). - Robotics: Companies providing or related to the development of autonomous systems - Security: Companies providing or related to the development of digital and physical protection systems and services - New energy: Companies engaged in the development of energy efficiency and clean tech solutions - Advanced healthcare: Biotech and medical innovators