Our ref: 9220

Stock split for Capital Gearing Trust Plc

I am writing to you because you are invested in the Capital Gearing Trust Plc Investment Trust.

The Investment Trust underwent a stock split on Wednesday, 22 July 2026.

This means that for every 1 existing share you held in this asset, you received 10 replacement shares. At the same time the price per share decreased by a factor of 10. The split will not affect the overall value of your holding.

You'll see your new shareholding on your valuations and statements after that date.

Why the change was made

As a consequence of the Investment Trust's exceptional performance since launch, the share price has risen sharply. The Board believes that the high share price may be unhelpful for those investing smaller amounts and monthly savers. They hope that sub-dividing the Company's shares will make buying the shares more attractive to new investors and increase market liquidity.

The next steps

You don't need to take any action unless you would like to choose a new asset from our extensive range. Please speak to your financial adviser before making any investment decisions or if you have any questions about this change.

If you don't have a financial adviser, we recommend that you consider the benefits of receiving professional financial advice, which can be especially important when you need to make investment decisions. If you would like to search for an adviser in your area you can start by visiting **quilter.com/financial-advice/find-an-adviser**.

If you have any questions about this letter, please speak to your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown below and we will be happy to help. Our Customer Service Centre is open 8:30am – 5:30pm, Monday to Friday.

Yours sincerely

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Callum Earl
Head of Client Services